



Republika e Kosovës
Republika Kosova
Republic of Kosovo



Zyra Kombëtare e Auditimit
Nacionalna Kancelarija Revizije
National Audit Office

IZVEŠTAJA REVIZIJE O
FINANSIJSKIM IZVEŠTAJIMA ZA POSEBNE NAMENE ZA
PROJEKT KONKURENTNOST I SPREMNOST ZA IZVOZ
ZA PERIOD 1. JANUAR 2023. DO 31. JANUARA 2024

Priština, Juni 2024.

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Ovaj Izveštaj je prevod sa originalne verzijenaalbanskom jeziku. U slučaju nedoslednosti provladava verzije na albanskum jeziku.

1 Mišljenje revizije

Ovaj izveštaj rezimira ključna pitanja koja proizilaze iz revizije godišnjih finansijskih izveštaja za Posebne namene za projekat 'Konkurentnost i spremnost za izvoz' za period od 1. januara 2023. do 31. januara 2024. godine, kojim se utvrđuje mišljenje Generalnog revizora. Ispitivanje finansijskih izveštaja posebne namene za period revizije izvršeno je u skladu sa Međunarodnim standardima o vrhovnim institucijama revizije (MSVIR). Naš pristup je obuhvatio testove i postupke koji su bili neophodni za dobijanje mišljenja o finansijskom izveštaju.

Pitanja u vezi sa upravljačkim izveštavanjem, kontrolama predstavljena su u pismu menadžmentu pripremljenom zajedno sa izveštajem o reviziji.

1.1 Mišljenje Revizije o Godišnjim Finansijskim Izveštajima projekta Konkurentnost i spremnost za izvoz

Naša revizija godišnjih finansijskih izveštaja sa posebnom namenom uzima u obzir usaglašenost sa zahtevima izveštavanja u skladu sa sporazumom, kao i kvalitet i tačnost informacija predstavljenih u finansijskim izveštajima.

Ne modifikovano mišljenje

Revidirali smo finansijske izveštaje za posebne svrhe projekta finansiranog od Svetske Banke, za period od 1. januara 2023. do 31. januara 2024, a koja uključuje sažetak izvora sredstava i nastalih troškova, pregled zahteva za povlačenje sredstava i obelodanjivanja.

Po našem mišljenju, Godišnji Finansijski Izveštaji za posebne svrhe vezane za projekat Konkurentnost i spremnost za izvoz za period od 1. januara 2023. do 31. januara 2024, predstavljaju realnu i istinitu sliku u svim materijalnim aspektima, u skladu sa zahtevima za izveštavanje u sporazumu između strana, poštujući principe računovodstva zasnovanog na gotovom novcu.

Osnova za mišljenje

Revizija je izvršena u skladu sa Međunarodnim standardima vrhovnih revizorskih institucija (MSVRI). Prema ovim standardima, naše odgovornosti su opisane u nastavku u delu „Odgovornosti revizora za reviziju finansijskih izveštaja“. Smatramo da su revizorski dokazi koje smo dobili dovoljni i prikladni za pružanje osnova za mišljenje.

Isticanje pitanja - Osnova za računovodstvo

- 1 Skrećemo vam pažnju na činjenicu da su Finansijski izveštaji pripremljeni u skladu sa okvirom za posebne namene, stoga finansijski izveštaji se ne mogu koristiti u bilo koju drugu svrhu.

Naše mišljenje nije modifikovano po ovom pitanju

Odgovornosti menadžmenta i organa upravljanja

Menadžment je odgovoran za pripremu i tačno predstavljanje Finansijskih Izveštaja za posebne svrhe, u skladu sa sporazumom potpisanom između Vlade Kosova koju zastupa Ministar finansija i Međunarodnog udruženja za razvoj. Ove informacije se sastoje od Izjave o sredstvima i njihovom korišćenju, kao i Izjave o prikupljanju fondova.

Ministar je odgovoran za obezbeđivanje praćenje procesa finansijskog izveštavanja Ministarstva industrije, preduzetništva i trgovine.

Odgovornost Generalnog Revizora za reviziju GFI

Reviziju smo obavili u skladu sa Zakonom o Nacionalnoj Kancelariji Revizije i Okvirom Profesionalnih Izjava INTOSAI (KDPI). Ovaj zakon i ovi standardi zahtevaju da se pridržavamo etičkih kriterijuma i reviziju planiramo i obavimo kako bismo stekli razumno uverenje da finansijski izveštaji ne sadrže pogrešnih materijalnih prikazivanja.

Revizija uključuje obavljanje postupaka radi dobijanja dokaza u vezi sa iznosima i obelodanjivanjima u finansijskim izveštajima. Izabrani postupci zavise od procene revizora, uključujući i procenu rizika od materijalno pogrešnih prikazivanja u finansijskim izveštajima bilo da se ona pojavljuju usled prevare ili greške. Revizija uključuje i procenu prikladnosti korišćenih računovodstvenih politika, opravdanost računovodstvenih procena izvršenih od strane menadžmenta, kao i procenu prezentacije finansijskih izveštaja.

Tokom sprovođenja postupka procene rizika, uzimamo u obzir relevantnu internu kontrolu u vezi sa pripremom finansijskih izveštaja od strane entiteta, ali ne u cilju izražavanja mišljenja o njihove efektivnosti. Međutim, pismeno ćemo vas obavestiti o nekim značajnim nedostacima interne kontrole koji su relevantni za reviziju finansijskih izveštaja koje utvrdimo tokom revizije.

2 Delokrug i metodologija revizije

Nacionalna Kancelarija Revizije (NKR) prema sporazumu / ugovoru sa Svetskom Bankom odgovorna je za obavljanje revizija regularnosti. Ova revizija uključuje pregled i procenu finansijskih izveštaja i ostalih finansijskih podataka, kao u nastavku:

- Da li finansijski izveštaji daju pravilan i istinit prikaz finansijskih računa i pitanja za period revizije;
- Da li su sva spoljna sredstva iskorišćena u skladu sa uslovima relevantnih finansijskih sporazuma;
- Da li su finansijski podaci, sistemi i transakcije u skladu sa važećim zakonima i pravilnicima za sredstva koja izdvaja Svetska banka;
- Da li su finansijski izveštaji u skladu sa zahtevima sporazuma između Republike Kosova i Svetske Banke, i
- O usklađenosti funkcija unutrašnje revizije.

Revizija se zasniva na proceni rizika. Analizirali smo aktivnost projekta „Konkurentnost i spremnost za izvoz“ koja posluje u okviru Ministarstva industrije, preduzetništva i trgovine, nivo oslanjanja na upravljačke kontrole za određivanje nivoa detaljnih testova, koji su neophodni da bi se obezbedili dokazi i koji podržavaju mišljenje GR.

Postupci su uključivali pregled unutrašnjih kontrola, računovodstvenih sistema, povezane supstancijalne testove i međusobno povezane aranžmane upravljanja u onoj meri u kojoj smo to smatrali neophodnim za efikasno obavljanje revizije.

Vlora Spanca, Generalna revizorka

Emine Fazliu, Pomoćnica generalnog revizora

Blerina Krasniqi, Direktor revizije

Albana Kadriu, Vođa tima

Aurora Morina, Član tima

Dodatak I: Objašnjenja različitih vrsta mišljenja revizije primenjenih od strane NKR

(odlomak od MSVIR 200)

Vrsta mišljenja

147. Revizor treba da izrazi **jedno ne-modifikovano mišljenje revizije ukoliko** se zaključi da su finansijski izveštaji pripremljeni, sa svih materijalnih gledišta u skladu sa važećim finansijskim okvirom.

Ukoliko revizor zaključi da, na osnovu prikupljenih dokaza revizije, finansijski izveštaji kao celina nisu bez materijalnih grešaka, ili nije u mogućnosti da dobije dovoljno odgovarajućih dokaza revizije da bi zaključio da su finansijski izveštaji kao celina bez materijalnih grešaka, revizor treba da izmeni mišljenje revizije na izveštaju revizora u skladu sa odeljkom "Određivanje vrste modifikacije mišljenja revizora".

148. Ukoliko finansijski izveštaji pripremljeni u skladu sa zahtevima okvira prikazivanja, ne postignu pravično prikazivanje, revizor treba da razmotri pitanje sa menadžmentom, i na osnovu zahteva primenljivog okvira finansijskog izveštavanja i načina na koji je to pitanje rešeno, da odredi da li je neophodno da se izmeni mišljenje revizije.

Modifikacije mišljenja revizije na revizorskom izveštaju

151. Revizor treba da modifikuje mišljenje revizije na revizorskom izveštaju ukoliko se zaključi da, na osnovu prikupljenih dokaza revizije, finansijski izveštaji kao celina nisu bez materijalnih grešaka, ili nije u mogućnosti da dobije dovoljno odgovarajućih dokaza revizije da bi zaključio da su finansijski izveštaji kao celina bez materijalno pogrešnih prikazivanja. Revizori mogu dati tri vrste modifikovanih mišljenja revizije: kvalifikovano mišljenje, protivno mišljenje i odricanje od mišljenja.

Određivanje vrste modifikacije koje se čini revizorskom mišljenju

152. Odluka o tome koja vrsta modifikovanog mišljenja je prikladna, zavisi od:

- prirode pitanja koje je dovelo do modifikacije – što podrazumeva, da li su finansijski izveštaji sadrže materijalno pogrešna prikazivanja ili, u slučaju da je bilo nemoguće prikupiti dovoljno odgovarajućih dokaza revizije, mogu sadržati materijalno pogrešna prikazivanja; i
- sud revizora o rasprostranjenosti uticaja ili mogućih uticaja pitanja na finansijskim izveštajima.

153. Revizor treba da izrazi **kvalifikovano mišljenje ukoliko**: (1) nakon dobijanja dovoljno odgovarajućih i prikladnih dokaza revizije, revizor zaključuje da netačne tvrdnje, pojedinačno ili zajednički, su materijalne, ali nisu rasprostranjene, na finansijskim izveštajima; ili (2) revizor nije bio u stanju da dobije dovoljno odgovarajućih dokaza revizije na osnovu kojih može da podrži jedno mišljenje revizije, ali zaključuje da uticaj na finansijskim izveštajima bilo kojih neotkrivenih netačnih tvrdnji mogu biti materijalne ali ne i rasprostranjene.

154. Revizor treba da izrazi **protivno mišljenje ukoliko**, nakon dobijanja dovoljno odgovarajućih dokaza revizije, revizor zaključuje da netačne tvrdnje, pojedinačno ili zajednički, su materijalne i rasprostranjene na finansijskim izveštajima.

155. Revizor treba da izrazi **odricanje od mišljenja ukoliko**, pošto nije bio u stanju da dobije dovoljno odgovarajućih dokaza revizije na osnovu kojih može da podrži mišljenje revizije, revizor zaključuje da uticaj na finansijskim izveštajima bilo kojih neotkrivenih netačnih tvrdnji mogu biti materijalne i rasprostranjene. Ukoliko nakon prihvatanja angažovanja, revizor postaje svestan da je menadžment nametnuo ograničenje na delokrug revizije za koju revizor smatra da će verovatno dovesti do potrebe izražavanja kvalifikovanog mišljenja ili odricanje od mišljenja o finansijskim izveštajima, revizor treba da zahteva od menadžmenta da ukloni to ograničenje.

156. Ukoliko revizor daje modifikovano mišljenje, revizor će takođe modifikovati naslov kako bi odgovarao vrsti izraženog mišljenja revizije. MSVIR 1705 pruža dodatna uputstva o specifičnom jezičnom izražavanju koje će se koristiti kada se izdaje mišljenje i kada se opisuje odgovornost revizora. Takođe sadrži ilustrovane primere izveštaja.

Paragrafi Isticanja Pitanja i paragrafi Ostalih Pitanja na revizorskom izveštaju

157. Ukoliko revizor smatra potrebnim da skrene pažnju na pitanje prikazano ili obelodanjeno na finansijskim izveštajima koja je od velikog značaja za njihovo razumevanje finansijskih izveštaja, ali postoje dovoljno prikladnih dokaza da to pitanje nije materijalno pogrešno prikazano na finansijskim izveštajima, revizor će u revizorskom izveštaju uključiti jedan paragraf o Isticanju Pitanja. Isticanje Pitanja se treba odražavati samo na informaciju prikazanu ili obelodanjenu na finansijskim izveštajima.

158. Paragraf o isticanju pitanja treba:

- da se uključi odmah nakon mišljenja revizije;
- da koristi naslov "Isticanje Pitanja" ili neki drugi prikladni naslov;
- da uključi jasnu referencu na pitanje koje se ističe i da naznači gde se mogu naći relevantna obelodanjivanja na finansijskim izveštajima koja u potpunosti opisuju to pitanje; i
- ukazati da revizorsko mišljenje nije modifikovano u odnosu na istaknuto pitanje.

159. Ukoliko revizor smatra neophodnim da komunicira određeno pitanje, osim onih koje su predstavljene ili obelodanjene u finansijskim izveštajima, koja po prosudi revizora je važna za korisniku cilju shvatanja revizije, a pod uslovom da to nije zabranjeno zakonom ili pravilima, treba da se pripremi paragraf sa naslovom "Ostala Pitanja", ili nekim drugim pogodnim naslovom. Ovaj paragraf treba da se pojavi odmah iza mišljenja i nakon svakog pasusa kod Isticanja Pitanja.

Dodatak II: Finansijski izveštaji projekta

Competitiveness and Export Readiness Project
(IDA Credit number 6035 - XK)
(P152881)

Financial Statements
for the period from January 1, 2023, to January 31, 2024

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Competitiveness and Export Readiness Project
(IDA Credit No. 6035 - XK)Statement of Sources and Uses of Funds
for the period from January 1, 2023 to January 31, 2024
(in EUR unless otherwise stated)

	Notes	Period from January 1, 2023, to January 31, 2024	Year ended on December 31, 2022	From May 18, 2018 (Inception date) to January 31, 2024
Sources of Funds:				
IDA Credit No. 6035 - XK funding	4	7,034,203.12	1,688,209.88	9,811,211.83
Government of Kosovo financing	6	-	602,420.13	602,420.13
Temporary advances by Government of Kosovo	5	(555,490.62)	527,393.20	-
Total Sources of Funds		6,478,712.44	2,818,023.21	10,413,631.96
Uses of Funds:				
Matching Grants	6	(6,231,453.30)	(2,493,465.09)	(9,271,113.27)
Goods		-	-	(73,241.20)
Consulting services	7	(221,803.46)	(322,276.12)	(968,298.63)
Training and workshop	8	(13,806.96)	-	(36,667.20)
Incremental operating costs	9	(11,648.72)	(2,282.00)	(64,311.66)
Total Uses of Funds		(6,478,712.44)	(2,818,023.21)	(10,413,631.96)

The Statement of Sources and Uses of Funds is to be read in conjunction with the notes set out on pages 3 to 9 and forming an integral part of the financial statements.

The financial statements of the Competitiveness and Export Readiness Project (IDA Credit No.6035-XK) were authorised for issue by the management of the Project under the Ministry of Industry, Entrepreneurship and Trade (MIET), May 28, 2024, and signed on its behalf by:

SOBANIAT BUSHKAVI

Secretary General



Adile OSMANI

Financial Management Officer

Competitiveness and Export Readiness Project
(IDA Credit No. 6035 - XK)

Summary of statements of expenditure
for the period from January 1, 2023 to January 31, 2024
(in EUR unless otherwise stated)

Withdrawal application	Type of application	Appl. Pym. Amount	Matching Grants	Goods	Training	Consultant services	Incremental Costs	SOE	Date received	Value date
CERP/21	Reimbursement	568,472.33	528,988.67	-	-	39,390.00	93.66	568,472.33	04-Jan-2024	22-Jan-2024
CERP/20	Reimbursement	684,114.44	621,315.40	-	9,114.10	52,582.54	1,102.40	684,114.44	08-Dec-2023	21-Dec-2023
CERP/19	Reimbursement	289,531.21	237,091.09	-	-	51,311.12	1,129.00	289,531.21	05-Oct-2023	19-Oct-2023
CERP/18	Reimbursement	785,542.19	779,914.09	-	-	4,943.62	684.48	785,542.19	05-Sep-2023	20-Sep-2023
CERP/17	Reimbursement	310,711.19	303,951.66	-	181.25	5,917.40	660.88	310,711.19	09-Aug-2023	22-Aug-2023
CERP/16	Reimbursement	302,250.75	294,059.52	-	3,182.25	4,545.32	463.66	302,250.75	05-Jul-2023	13-Jul-2023
CERP/15	Reimbursement	705,354.04	663,857.65	-	1,083.50	39,837.22	575.67	705,354.04	02-Jun-2023	07-Jun-2023
CERP/14A	Reimbursement	765,997.11	759,710.75	-	-	5,680.94	605.42	765,997.11	03-May-2023	10-May-2023
CERP/13	Reimbursement	672,387.88	665,036.88	-	-	6,675.64	675.36	672,387.88	04-Apr-2023	14-Apr-2023
CERP/12	Reimbursement	1,394,351.33	1,377,527.61	-	-	15,440.97	1,382.75	1,394,351.33	02-Mar-2023	10-Mar-2023
CERP/11	Reimbursement	555,490.65	483,562.29	-	-	71,336.05	592.21	555,490.65	29-Dec-2022	12-Jan-2023
Total		7,034,203.12	6,756,512.00	-	13,561.10	297,660.82	7,965.41	7,034,203.12		

SOSATAI BUSHEAN - i-secratarja e përgjithshme

[Signature]



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Secretary General

Adile OSMANI
Financial Management Officer

Competitiveness and Export Readiness Project
(IDA Credit No. 6035 - XK)

Notes to the financial statements
for the period from January 1, 2023 to January 31, 2024
(in EUR unless otherwise stated)

1. General

The Financing Agreement for the Competitiveness and Export Readiness Project (CERP) (IDA Credit number 6035 - XK)- (the "Project"), was signed between the International Development Association ("Association") and the Republic of Kosovo on August 2, 2017. The Project became effective on May 18, 2018, and its closing date has been extended to October 30, 2023. The total financing amount will not exceed Euro 14,300,000.

Pursuant to the Financing Agreement, the Ministry of Trade and Industry (MTI)¹ is responsible for overall Project implementation with due diligence and efficiency, in conformity with appropriate administrative, technical, financial, economic, environmental and social standards and practices and in accordance with the provisions of the Financing Agreement. A Project Implementation Unit ("PIU") within MTI has been established to implement, monitor, control and complete the Project activities. As of 31 January 2024, the PIU had 5 employees.

Following the request of the Government of Kosovo, the project was restructured in June 2020 to better respond to the firms' needs posed by the COVID-19 crisis. Specifically, the restructuring eliminated much of the National Quality Infrastructure work considering the urgency posed by the pandemic and longer-term efforts required to implement these reforms, scaled back the inspections-related work except the digitalization efforts, and expanded the scope and outreach of the matching grants program. The restructuring was completed to best support private MSMEs, particularly exporting firms and firms with export potential that have been disproportionately hurt by the crisis.

Project Description

The objective of the Project is to assist the Recipient in supporting product certification for export markets, strengthening the capacity of export-oriented firms and reducing the cost of business inspections. The Project consists of the following parts:

Part 1. Enhancing Business Environment and Export Readiness

- A. Supporting Micro, Small and Medium Enterprises ("MSMEs") to improve export readiness:
- (i) Establishment and administration of a Matching Grant Program; and
 - (ii) Provision of Matching Grants to provide technical assistance to Selected MSME's with export potential to carry out Matching Grant Subprojects that: (a) implement international standards and receive certifications required for export markets; and (b) gain access to business development services.

B. Reforming business inspection system

Reforming the Recipient's business inspections system by reducing the administrative burden too businesses and improving the efficiency and effectiveness of inspection services, through the provision of:

- (i) an electronic inspector data management system;
- (ii) a business inspection interoperability data exchange system; and
- (iii) support for institutional set-up anti capacity building for inspectors.

Part 2. Project Implementation and Coordination Support. Provision of goods, services, Training and Operating Costs in support of Project implementation and coordination, including the provision of equipment and of technical assistance in Project management, coordination, and fiduciary and monitoring and evaluation functions.

¹ During 2020, the former Ministry of Trade and Industry (MTI) was restructured and merged with other government functions and its name changed. In 2021, following another restructuring, the Ministry absorbed the role of Entrepreneurship and was transformed into "the Ministry of Industry, Entrepreneurship and Trade" (MIET).

Competitiveness and Export Readiness Project
(IDA Credit No. 6035 - XK)

Notes to the financial statements

for the period from January 1, 2023 to January 31, 2024
(in EUR, unless otherwise stated)

2. Basis of preparation

The special purpose financial statements of the project for the period from January 1, 2023, to January 31, 2024, have been prepared for the purpose of complying with the provisions of the Project's objectives, the World Bank guidelines and terms and conditions of the IDA Credit no. 6035 - XK.

The special purpose financial statements comprise the Statement of Sources (Cash Receipts) and Uses (Payments); the Statement of Expenditure used as the basis for the submission of withdrawal applications for the period from January 1, 2023, to January 31, 2024, and a summary of significant accounting policies and other explanatory notes.

The Cumulative Statements of Expenditures used as the basis for the submission of withdrawal applications for the period from inception on May 18, 2018, till January 31, 2024, are presented as supplementary schedules. Cumulative information on receipts and disbursements from the Project's inception date till January 31, 2024, is presented in the Statement of Sources and Uses of Funds for information purposes only.

The special purpose financial statements have been prepared in accordance with cash basis IPSAS - Financial Reporting under the Cash Basis of Accounting. On this basis, income is recognised when received rather than when earned and expenses are recognised when paid rather than when incurred. Accordingly, direct and indirect payments of the Project's expenses, which are made from the proceeds of the Credit, are recognised as sources and uses of funds at the time the payment is made.

The special purpose financial statements are presented in Euros ("EUR"), unless otherwise stated.

3. Summary of significant accounting policies

A summary of significant accounting policies underlying the preparation of the Project's financial statements is presented below.

3.1 Foreign currency transactions

The project accounts are maintained in Euros ("EUR") the legal currency of Kosovo. The Project deals predominantly in EUR, while the foreign currencies the Project deals with Euro ("EUR")

3.2 Recognition of income and expenses

Income is recognised when received rather than when earned, and expenses are recognised when paid rather than when incurred.

3.3 Taxation

The Project is not exempt from Value Added Tax (VAT) and Custom Duties for the credits part. The local employees of the project are liable for personal income tax and social security contributions.

4. IDA Credit No. 6035 - XK funding

IDA Credit funding is composed as follows:

Funding	Period from January 1, 2023, to January 31, 2024	Year ended December 31, 2022
Reimbursements	7,034,203.12	1,688,209.88
Total	7,034,203.12	1,688,209.88

Competitiveness and Export Readiness Project
(IDA Credit No. 6035 - XK)

Notes to the financial statements

for the period from January 1, 2023 to January 31, 2024

(in EUR, unless otherwise stated)

5. Temporary advances received by Government of Kosovo

The temporary advances received by Government of Kosovo are composed as follows:

	Period from January 1, 2023, to January 31, 2024	Year ended December 31, 2022
Government funds of the beginning of the period	527,393.20	32,151.48
Project eligible expenditures paid from Governments Funds	6,478,712.44	2,215,603.08
Reimbursements from IDA Credit (note 4)	(7,034,203.12)	(1,688,209.88)
Movement during the period	555,490.62	(527,393.20)
Government funds at the end of the period	-	559,544.68

6. Matching Grants

These expenditures represent matching grants paid during the period to the awarded companies as follows:

	Period from January 1, 2023, to January 31, 2024	Year ended December 31, 2022
SH.P.K "ANB Baliu" -Ferizaj	25,952.00	49,680.00
Sh.P.K "DIJAMANTI"-Malisheve	32,490.00	50,000.00
Sh.P.K "GRAF-TEK"-Prishtine	-	64,989.17
Sh.P.K "HAXHIJAJA"-Rahovec	-	72,757.19
SH.P.K "TAÇ PRODUKT" -Prizren	48,096.40	49,546.00
SH.P.K "JONI-SH" -Podujeve	65,140.00	26,340.00
SH.P.K "BINNI" -Vushtrri	46,176.66	50,000.00
SH.P.K "AL-TEC" -Lipjan	-	85,960.00
SH.P.K "BIO-NUTS"-Prishtine	17,728.50	59,690.00
N.P "FRIGOSTAR"-Rahovec	30,800.00	37,184.54
N.P.T "SIMBOLI" -Suhareke	-	54,495.00
SH.P.K "DONA" -Suhareke	-	63,236.58
SH.P.K BKM AGROKRUSHA-Rahovec	-	91,020.15
L.L.C Alliance International-Prishtine	32,715.00	53,428.60
SH.P.K INTERCOMM -Viti	19,685.43	49,860.00
SH.P.K REC-PLAST -Pejë	22,500.00	42,000.00
SH.P.K DRITONI -PLAST-Istog	27,700.00	38,837.50
SH.P.K Tekniku -Gjakovë	-	26,772.75
Sh.P.K Shpati - AM -Gjakovë	8,550.00	42,030.00
SH.P.K Nori Glass - Kline	28,000.00	1,100.10
NTP DEKORI PLAST/Muharrem Nekaj-Istog	-	61,590.00
SH.P.K AGROVITA-Rahovec	-	87,092.45
BBF Company-Ferizaj	42,919.64	48,000.00
NTP Union /Adnan Bajgora B.I -Obiliç	-	77,180.00
Shoqata e rrobaqepsise"Bardha"-Prishtinë	-	24,840.00
DIE FORM -SH.P.K- Prishtinë	10,500.00	4,500.00
SAFE CARGO L.L.C-Prizren	43,991.01	46,000.00
NTP KOSOVA POR/AZEM GUTA-Ferizaj	15,479.56	46,640.50
DG PACK SHPK-act.4-Gracanice	75,065.00	7,650.00
EXTRA FRUIT FILLINGS-act-4-Prizren	80,680.11	8,836.36

Competitiveness and Export Readiness Project
(IDA Credit No. 6035 - XK)**Notes to the financial statements**for the period from January 1, 2023 to January 31, 2024
(in EUR, unless otherwise stated)

	Period from January 1, 2023, to January 31, 2024	Year ended December 31, 2022
KUTIA SHPK-act.2-Prishtinë	3,847.50	38,486.75
TONI SHPK-Ferizaj	5,565.00	28,532.00
BEREQETI ING-Glllogovc	67,285.36	3,442.98
ORCHIDEA-Prishtinë	5,100.00	45,905.00
Ambla Foods LLC-Gjakove	16,191.00	30,137.52
Muri Plast Sh.P.K-Suhareke	37,846.50	41,219.11
Kosova Model -Ferizaj -Act.4	17,850.00	7,650.00
HEINZE Sh.P.K-Act.4-Gjakove	-	90,199.24
FMB Alplast/ Fadil Begaj B.I	-	45,385.45
S//SPRINT SHPK-Prishtinë	-	83,660.00
NTP Archtime/Agim Abdylil B.I-Gracanice	28,800.00	49,500.00
ADI SHPK - Prishtinë	20,940.00	5,670.00
PROFIX-COM-Gjilan	52,038.71	9,966.67
DLLL- Prishtine	28,000.00	88,867.00
Xhavit Shala B.I/Metaliku Xhaxhi-Suharekë	31,920.00	39,650.00
Mix Product-Prizren	84,570.00	49,490.00
MOBILE DEKOR SHPK-Pejë	72,142.78	34,336.82
DEKORI NPSH-Prishtine/Naman Gashi B.I-Hajvali	57,333.33	8,820.00
NBT-ING -Suhareke	88,973.39	49,479.50
LOGI Group- Prizren	97,409.30	50,000.00
HAPPY SHPK-Lipjan	82,258.04	45,500.00
Metton Reklama -Podujevë	78,499.00	2,003.12
VJOLLCA LLAPASHTICA-Prishtine	30,700.00	48,000.00
NPT MALI-I-Mitrovice	44,737.50	34,338.02
Elektrostublla-VITI	36,000.00	49,997.00
KB Krusha SHPK-Rahovec	90,911.36	34,322.00
AEG SHARR N.P.T/Lirim Kamberi-Dragash	88,595.00	50,000.00
Hysni HOTI B.I/ HBAH-Prizren	76,450.00	7,650.00
AGROALBA -Prishtine	85,754.67	-
CELIKU PLAST -Prizren/Jashar Hoxha B.I	45,430.00	-
FRUTON-Gracanice	91,110.00	-
RIMA Group ShPK -Prishtine	24,525.00	-
SYLKA-Rahovec	62,700.00	-
LESNA-Prishtine	57,333.33	-
Medina SHPK -Prizren	90,172.00	-
PARIMI SHPK -Prizren	44,825.00	-
GINZA- Kline	84,148.65	-
ERC Trade/Arben Arifi B.I -Prishtine	85,750.00	-
DEKORITI SHPK-Lipjan	59,500.00	-
Srecko Spasic B.I/ Aqua Sana-Klllokot	95,592.27	-
Dhoma e Afarizmit te Kosoves -Prishtine	22,680.00	-
TABJA 1- Prishtine	46,971.31	-
SILKA GROUP-FERIZAJ	95,000.00	-
AHIKOS -Ferizaj	67,367.58	-
SHQIKOS ARALCO -Kamenice	6,750.00	-
Diba Celina Baymak-Prizren	55,642.65	-

Competitiveness and Export Readiness Project
(IDA Credit No. 6035 - XK)

Notes to the financial statements
for the period from January 1, 2023 to January 31, 2024
(in EUR, unless otherwise stated)

	Period from January 1, 2023, to January 31, 2024	Year ended December 31, 2022
OSA Termosistem-Rahovec	58,890.00	-
Fatmir Godeni B.I/Sporting- Prizren	60,319.75	-
ANITA Group-Ferizaj	71,583.52	-
Tresor Home-Ferizaj	94,757.60	-
NEUTRINO-Mitrovice	87,353.00	-
GRANITI-SUHAREKE	62,735.00	-
ARMEND JAKUPI B.I/INTER-COM-Prizren	22,613.22	-
BELLINO -PEJË	27,600.00	-
SWISS Storen-Suhareke	90,366.56	-
Sharri Plast/Zejnel Jusufi B.I-Prizren	76,917.60	-
Solutions Connected -Prishtine	24,056.08	-
Euro-Alliance -Prishtine	24,840.00	-
Fabrika e Veglave - Ferizaj	40,163.09	-
BALLKAN STONE -PEJE	83,546.00	-
Valon Haxhimusa B.I/Projekting-Ferizaj	64,253.00	-
MSM SHPK-Prizren	51,550.00	-
MOBILE KARAGAQ-Pejë	57,350.00	-
KS GROUP-Prizren	85,124.25	-
PASTA FASTA-Prishtinë	44,610.00	-
ZINKUNIE-Prizren	67,860.00	-
SHTYPSHKRONJA-Prizren	55,320.00	-
LB GROUP/ECO Pack-Lipjan	75,610.00	-
FE METAL-Prizren	78,373.02	-
ALBED -Vushtrri	25,800.00	-
GALANTERIA-Podujevë	69,000.00	-
LABERION -Podujevë	36,400.00	-
LYKENS M2 DESIGN-Ferizaj	16,763.03	-
SHARRA COMPANY-Podujevë	33,000.00	-
JEJE SHPK-Prizren	88,338.60	-
ILIR SLO-Mitrovicë	41,763.26	-
RELUX SHPK-Gracanicë	52,950.00	-
MJEDRA E KOSOVES Prishtinë	23,409.00	-
BTP HOLDING-Vushtrri	41,379.31	-
MAHAGONI PREMIUM-Pejë	56,150.00	-
BUTTERFLY -Shtime	89,531.78	-
LIRI LLC -Prizren	12,871.86	-
Flamur Aliu B.I/Muli Mob-Prizren	66,973.02	-
TRIANGLE -Suharekë	84,020.00	-
TELENET-PEJË	98,560.00	-
DWS LLC- DRENAS	35,190.00	-
Mob Dizajn-VITI	6,375.00	-
INSIDE GROUP-LIPJAN	68,665.32	-

Competitiveness and Export Readiness Project
(IDA Credit No. 6035 - XK)

Notes to the financial statements

for the period from January 1, 2023 to January 31, 2024

(in EUR, unless otherwise stated)

	Period from January 1, 2023, to January 31, 2024	Year ended December 31, 2022
Green House-Pejë	40,660.00	-
TONEX-GJILAN	34,560.00	-
A & D SH.P.K-Prishtinë	29,680.00	-
INOVA SHPK-Prishtinë	32,795.00	-
NMA SHPK-Prishtinë	62,209.36	-
GRAFIKA SHPK	38,646.65	-
Xhemajl Tershani B.I/Loni-Shtime	36,400.00	-
KO-BAKE SH.P.K-Gracaninë	70,433.62	-
Bujar Sulejmani B.I/Shkodra N.P.T-Fushe Kosove	55,940.00	-
FRUTTI SH.P.K -Prizren	37,221.88	-
LIRIMI SH.P.K -Malishevë	18,587.92	-
Hasime Nivokazi B.I/Intertel-Prizren	45,601.56	-
GEXHA SH.P.K -Gjakovë	49,339.33	-
GEOTECH SHPK-Prishtinë	42,443.38	-
PROTON CABLE SHPK-Prizren	94,169.00	-
AMW INTERIORS SHPK-Drenas	53,350.90	-
EGI GROUP SHPK-Pejë	46,450.00	-
Mitro Plast SH.P.K-Mitrovicë	33,897.29	-
LINE GROUP SHPK-Pejë	16,750.00	-
Total:	6,231,453.30	2,493,465.09

The Matching Grants Program (MGP) under the Project provided support to eligible micro, small and medium enterprises with export potential (i) to fulfil requirements to implement standards and product certification required for export markets, (ii) purchase of Equipment (production machinery) to enhance capabilities for export readiness, (iii) purchase of equipment used for conformity assessment bodies, (iv) gain access to Business Development Services (BDS)/Training, and (v) small equipment for digital enhancement. The overall MGP budget under the project was EUR 10.40 million. The MGP provided matching grants of up to sixty percent (60%) of the sub-project cost, while the remaining minimum of forty percent (40%) represents the own (cash) contributions by the beneficiaries.

The application process for the first call was enabled through the online portal of KIESA. A total of 28 grants were awarded in 2020 for a total amount of Euro 601,253.75, upon completion of the evaluation of all the applications received during the first call. The grant agreements were signed on March 12 and 13, 2020 with an implementation period that extends up to 12 months. As of December 2021, all the grants under the first call have been fully disbursed for a total of Euro 546,195. The disbursement of the grant occurred after the sub-project was completed and verified. Three beneficiaries withdrew after signing the grant agreement and did not implement subprojects.

The MTI launched a second call for grant applications in 2021, whereby 591 applications were received out of which 139 grants were awarded for a total of EUR 9,847,835.00. The grant agreements for the second call were signed in March 2022.

During the year 2022, the MIET paid a total of Euro 2,493,465.09 for activities implemented by 58 beneficiaries: (i) Euro 1,891,044.96 (42 beneficiaries) were covered by IDA financing and (ii) Euro 602,420.13 (16 beneficiaries) were covered by Government of Kosovo's Economic Recovery Package for the implementation of Measure 2.4 - export support.

During the final period, the MIET paid a total of Euro 6,231,453.30 for activities implemented by 123 beneficiaries.

Competitiveness and Export Readiness Project
(IDA Credit No. 6035 - XK)

Notes to the financial statements
for the period from January 1, 2023 to January 31, 2024
(in EUR, unless otherwise stated)

6. Consultant services

Consultant services are detailed as following:

	Period from January 1, 2023, to January 31, 2024	Year ended on December 31, 2022
PCU Staff net salaries	110,743.06	57,799.34
Personal income tax for PCU staff	5,964.45	3,854.50
Employee pension contribution for Project staff	3835.70	2,904.14
Employer pension contribution for Project staff	3,835.70	2,904.14
Assessment and preparation for technical preparation for e-inspectorate	-	47,242.00
Consultancy Services "Implementing a Matching Grant Program"-Prishtina Rea	64,000.00	207,572.00
Consulting Creative Firms for Grant Results-Photography and Videos -Smart Motion	15,000.00	-
Consultancy Firm for Reforming Inspection System-"D&D Business Supporting Center"	8,000.00	-
Study visit too Market Inspectorate of Slovenia	10,424.45	-
Total	221,803.46	322,276.12

7. Training

Expenditures for training are detailed as follows:

	Period from January 1, 2023, to January 31, 2024	Year ended December 31, 2022
Workshop for Project Steering Committee-Brezovica	4,447.00	-
Workshop for Inspectorate training	2,347.90	-
Study visit too Market Inspectorate of Slovenia	6,645.70	-
Procurement training in Tirana -Procurement specialist -	245.86	-
E-government workshop - Prizren - Project coordinator	120.50	-
Total	13,806.96	-

Competitiveness and Export Readiness Project
(IDA Credit No. 6035 - XK)

Notes to the financial statements

for the period from January 1, 2023 to January 31, 2024
(in EUR, unless otherwise stated)

9. Incremental operating costs

Expenditures for Incremental operating costs are detailed as follows:

	Period from January 1, 2023, to January 31, 2024	Year ended December 31, 2022
Cost for translation services	348.87	-
Cost for advertisements	-	60.00
Telecommunication costs	1,500.00	800.00
Office supplies	663.95	724.00
Costs for internet services	575.30	628.00
Cost for official lunch	200.00	70.00
Vehicle maintenance	23.00	-
Inspectorate -Atk-Aug-Oct'23	3,941.20	-
Inspectorate -Tp-Aug-Oct'23	4,170.00	-
Total	11,648.72	2,282.00

10. Expenditures by project parts

The expenditures by Project Parts are as follows:

Project Parts/ Type of expenditure	Matching grants	Goods	Consultant Services	Training	IOC	Period from January 1, 2023, to January 31, 2024	Total Year ended on December 31, 2022
Part 1: Enhancing business environment and export readiness	6,231,453.30	-	154,895.25	8,993.60	8,593.60	6,403,935.75	2,748,279.09
Supporting Internet recognition of NQI (discontinued, before restructuring)	-	-	-	-	-	-	-
A. Supporting SMEs to improve export readiness	6,231,453.30	-	79,000.00	-	-	6,310,453.30	2,701,037.09
B. Reforming the business inspection system	-	-	75,895.25	8,993.60	8,593.60	93,482.45	47,242.00
Part 2: Project Implementation and Coordination	-	-	66,908.21	4,813.36	6,055.12	74,776.69	69,744.12
Total Period from January 1, 2023, to January 31, 2024	6,231,453.30	-	221,803.46	13,806.96	11,648.72	6,478,712.44	2,818,023.21

Competitiveness and Export Readiness Project

(IDA Credit number 6035 - XK)

(P152881)

Statement of cumulative expenditures withdrawal schedule

For the period from 18 May 2018 (inception date) to January 31, 2024

(Supplementary schedule to the Annual Financial Statements)

Competitiveness and Export Readiness Project

(IDA Credit No. 6035 - XK)

Statement of cumulative expenditures withdrawal schedule

For the period from 18 May 2018 (inception date) to January 31, 2024

(in EUR, unless otherwise stated)

IDA credit No. 6035-XK

Withdrawal application	Type of application	Appl. Fym. Amount	Matching Grants	Goods	Training	Consultant services	Incremental Costs	SOE	Date received	Value date
CERP/01	Reimbursement	141,592.24	-	52,937.20	9,204.78	58,631.55	20,818.71	141,592.24	18-Jun-19	2-Jul-19
CERP/02	Reimbursement	176,947.22	-	17,924.00	8,088.97	131,496.75	19,437.53	176,947.22	08-Apr-20	23-Apr-20
CERP/03	Reimbursement	139,354.39	60,480.00	2,380.00	2,276.16	70,121.14	4,097.06	139,354.39	3-Dec-20	11-Dec-20
CERP/04	Reimbursement	336,155.05	313,550.13	-	1,008.71	20,085.50	1,510.71	336,155.05	28-Dec-20	21-Jan-21
CERP/05	Reimbursement	131,403.72	80,507.45	-	2,281.56	47,628.00	986.71	131,403.72	02-Apr-21	16-Apr-21
CERP/06	Reimbursement	163,346.21	91,657.30	-	-	68,790.64	2,898.27	163,346.21	18-Aug-21	03-Sep-21
CERP/07A	Reimbursement	426,328.29	307,405.40	-	-	111,848.47	7,074.42	426,328.29	06-Sep-22	19-Sep-22
CERP/08	Reimbursement	321,873.19	316,408.89	-	-	5,040.00	424.30	321,873.19	04-Oct-22	20-Oct-22
CERP/09	Reimbursement	321,882.15	217,302.67	-	-	104,225.18	354.30	321,882.15	08-Nov-22	18-Nov-22
CERP/10	Reimbursement	618,126.25	566,365.61	-	-	51,638.34	122.30	618,126.25	05-Dec-22	15-Dec-22
CERP/11	Reimbursement	555,490.65	483,562.29	-	-	71,336.05	592.21	555,490.65	29-Dec-2022	12-Jan-2023
CERP/12	Reimbursement	1,394,351.33	1,377,527.61	-	-	15,440.97	1,382.75	1,394,351.33	02-Mar-2023	10-Mar-2023
CERP/13	Reimbursement	672,387.88	665,036.88	-	-	6,675.64	675.36	672,387.88	04-Apr-2023	14-Apr-2023
CERP/14A	Reimbursement	765,997.11	759,710.75	-	-	5,680.94	605.42	765,997.11	03-May-2023	10-May-2023
CERP/15	Reimbursement	705,354.04	663,857.65	-	1,083.50	39,837.22	575.67	705,354.04	02-Jun-2023	07-Jun-2023
CERP/16	Reimbursement	302,250.75	294,059.52	-	3,182.25	4,545.32	463.66	302,250.75	05-Jul-2023	13-Jul-2023

CERP/17	Reimbursement	310,711.19	303,951.66	-	181.25	5,917.40	660.88	310,711.19	09-Aug-2023	22-Aug-2023
CERP/18	Reimbursement	785,542.19	779,914.09	-	-	4,943.62	684.48	785,542.19	05-Sep-2023	20-Sep-2023
CERP/19	Reimbursement	289,531.21	237,091.09	-	-	51,311.12	1,129.00	289,531.21	05-Oct-2023	19-Oct-2023
CERP/20	Reimbursement	684,114.44	621,315.40	-	9,114.10	52,582.54	1,102.40	684,114.44	08-Dec-2023	21-Dec-2023
CERP/21	Reimbursement	568,472.33	528,988.67	-	-	39,390.00	93.66	568,472.33	04-Jan-2024	22-Jan-2024
Total reimbursement		9,811,211.83	8,668,693.06	73,241.20	36,421.28	967,166.39	65,689.80	9,811,211.83		



SOBANIT BUSHIRANI, BUSHIRANI

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Secretary General

Adile OSMANI

Financial Management Officer