



Republika e Kosovës  
Republika Kosova  
Republic of Kosovo



Zyra Kombëtare e Auditimit  
Nacionalna Kancelarija Revizije  
National Audit Office

RAPORTI I AUDITIMIT  
PËR PASQYRAT FINANCIARE PËR QËLLIME TË VEÇANTA PËR  
PROJEKTIN EFIÇIENCA E ENERGJISË DHE ENERGJIA E  
RIPËRTËRITSHME NË KOSOVË  
PËR PERIUDHËN 1 JANAR 2023 DERI MË 31 DHJETOR 2023

Prishtinë, qershor 2024

# PËRMBAJTJA E RAPORTIT

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Shtojca II: Pasqyrat Financiare të Projektit

# 1 Opinioni i Auditimit

Ky raport përmbledh çështjet kryesore që dalin nga auditimi i Pasqyrave Financiare Vjetore për Qëllime të Veçanta për projektin 'Eficienca e Energjisë dhe Energjia e Ripërtëritshme në Kosovë' për periudhën 1 janar 2023 deri më 31 dhjetor 2023, i cili e përcakton Opinionin e dhënë nga Auditori i Përgjithshëm. Ekzaminimi i pasqyrave financiare për qëllime të veçanta për periudhën audituese është kryer në përputhje me Standardet Ndërkombëtare të Institucioneve Supreme të Auditimit (SNISA). Qasja jonë ka përfshirë testet dhe procedurat, të cilat ishin të nevojshme për të arritur në një opinion lidhur me raportin financiar.

Për raportimin menaxherial, për kontrollet dhe zbatimin e rekomandimeve nuk kemi çështje për të ngritur.

## 1.1 Opinioni i auditimit për Pasqyrat Financiare Vjetore të projektit Eficienca e Energjisë dhe Energjia e Ripërtëritshme në Kosovë

Auditimi ynë i pasqyrave vjetore financiare për qëllime të veçanta merr parasysh pajtueshmërinë me kërkesat për raportim konform marrëveshjes si dhe cilësinë dhe saktësinë e informacionit të prezantuar në pasqyra financiare.

### Opinion i pamodifikuar

Ne kemi audituar pasqyrat financiare për qëllime të veçanta të projektit të financuar nga Banka Botërore, për periudhën 1 janar 2023 deri më 31 dhjetor 2023, i cili përfshinë një përmbledhje të burimit të fondeve dhe shpenzimeve e realizuara, pasqyrën e aplikimeve për tërheqjen e fondeve, dhe shpalosjet.

Sipas opinionit tonë, pasqyrat financiare për qëllime të veçanta ne lidhje me projektin Eficienca e Energjisë dhe Energjia e Ripërtëritshme në Kosovë për periudhën 1 janar 2023 deri më 31 dhjetor 2023, paraqesin një pamje të drejtë dhe të vërtetë në të gjitha aspektet materiale, në përputhje me kërkesat për raportim në marrëveshjen në mes të palëve, duke respektuar parimet kontabilitetit të bazuar në para të gatshme.

### Baza për opinion

Auditimi është kryer në përputhje me Standardet Ndërkombëtare të Institucioneve Supreme të Auditimit (SNISA). Sipas këtyre standardeve, përgjegjësitë tona janë përshkruar më poshtë tek pjesa 'Përgjegjësitë e Auditorit për Auditimin e Pasqyrave Financiare'. Besojmë se dëshmitë e auditimit që kemi marrë janë të mjaftueshme dhe të duhura për sigurimin e bazës për opinion.

### Theksimi i Çështjes - Baza për kontabilitet

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- 1 Ne tërheqim vëmendjen tuaj për faktin që pasqyrat financiare janë përgatitur në përputhje me kornizën për qëllime të veçanta prandaj pasqyrat financiare nuk mund të përdoren për qëllime tjera.

Opinioni jonë nuk është modifikuar në lidhje me këtë çështje

### **Përgjegjësitë e Menaxhmentit dhe organeve drejtuese/qeverisëse**

Menaxhmenti është përgjegjës për përgatitjen e drejtë dhe të vërtetë e pasqyrave financiare për qëllime të veçanta, konform marrëveshjes së nënshkruar në mes Republikës së Kosovës përfaqësuar nga Ministri i Financave dhe Asociacionit Ndërkombëtar për Zhvillim. Këto informata përbëhen nga Pasqyra e Fondeve dhe Përdorimi i Tyre si dhe nga Pasqyra e tërheqjes së Fondeve.

Ministrja është përgjegjës për të siguruar mbikëqyrjen e procesit të raportimit financiar të Ministrisë së Ekonomisë.

### **Përgjegjësia e Auditorit të Përgjithshëm për auditimin**

Ne kemi kryer auditimin në përputhje me Ligjin për Zyrën Kombëtare të Auditimit dhe Kornizën e Deklaratave Profesionale të INTOSAI (KDPI). Ky ligj dhe këto standarde kërkojnë që t'i përmbahemi kriterëve etike dhe ta planifikojmë dhe kryejmë auditimin për të marrë siguri të arsyeshme se pasqyrat financiare nuk përmbajnë keq deklarime materiale.

Auditimi përfshinë kryerjen e procedurave për marrjen e dëshmive të auditimit lidhur me shumat dhe shpalosjet në pasqyrat financiare. Procedurat e përzgjedhura varen nga gjykimi i auditorit, përfshirë vlerësimin e rreziqeve të keq deklarimeve materiale të pasqyrave financiare, qoftë për shkak të mashtrimit apo të gabimit. Auditimi po ashtu përfshinë vlerësimin e përshtatshmërisë së politikave të kontabilitetit të përdorura, si dhe të arsyeshmërisë së vlerësimeve kontabël të bëra nga menaxhmenti, si dhe vlerësimin e prezantimit të përgjithshëm të pasqyrave financiare.

Gjatë kryerjes së procedurës për vlerësimin e rrezikut, ne e marrim parasysh kontrollin e brendshëm përkatës në lidhje me përgatitjen e pasqyrave financiare nga entiteti, por jo me qëllim të shprehjes së opinionit lidhur me efektshmërinë e tij. Sidoqoftë, ne do t'ju komunikojmë me shkrim për ndonjë mangësi të konsiderueshme në kontrollin e brendshëm që është relevante me auditimin e pasqyrave financiare të cilat i identifikojmë gjatë auditimit.

## 2 Fushëveprimi dhe metodologjia e auditimit

Zyra Kombëtare e Auditimit (ZKA) në bazë të marrëveshjes/kontratës me Bankën Botërore, është përgjegjëse për kryerjen e auditimit financiar. Ky auditim përfshin ekzaminimin dhe vlerësimin e pasqyrave financiare dhe të dhënave të tjera financiare, me sa vijon:

- Nëse pasqyrat financiare për qëllime të veçanta japin një pamje të drejtë dhe të vërtetë të llogarive dhe çështjeve financiare për periudhën e auditimit;
- Nëse të gjitha fondet e jashtme janë përdorur në përputhje me kushtet e marrëveshjeve përkatëse të financimit;
- Nëse të dhënat financiare, sistemet dhe transaksionet janë në pajtim me ligjet dhe rregulloret në zbatim për fondet e ndara nga Banka Botërore;
- Nëse pasqyrat financiare janë në pajtim me kërkesat e marrëveshjes ndërmjet Republikës së Kosovës dhe Bankës Botërore, dhe
- Për përshtatshmërinë e funksioneve të kontrollit të brendshëm.

Auditimi është bazuar në vlerësimin e rrezikut. Kemi analizuar veprimtarinë e Projektit Eficienca e Energjisë dhe Energjia e Ripërtëritshme në Kosovë i cili operon në kuadër të Ministrisë së Ekonomisë, nivelin e mbështetjes në kontrollet menaxheriale për të përcaktuar nivelin e testeve të hollësishme, që janë të nevojshme për të siguruar dëshmitë dhe që e mbështesin opinionin e APsë.

Procedurat kanë përfshirë rishikimin e kontroleve të brendshme, të sistemeve të kontabilitetit, teste të ndërlidhura substanciale, si dhe aranzhimet e ndërlidhura të qeverisjes deri në masën që i kemi konsideruar të nevojshme për kryerjen efektive të auditimit.

Vlora Spanca, Auditore e Përgjithshme



Emine Fazliu, Ndhmëse e Auditorit të Përgjithshëm



Blerina Krasniqi, Drejtore e Auditimit



Qëndresa Isufi, Udhëheqëse e ekipit



Besa Morina, Anëtare e ekipit



## Shtojca I: Shpjegim i llojeve të ndryshme të opinioneve të aplikuara nga ZKA

(e shkëputur nga ISSAI 200)

### *Forma e opinionit*

147. Auditori duhet të japë një **opinion të pa-modifikuar** nëse arrin në përfundimin se pasqyrat financiare janë përgatitur, në të gjitha aspektet materiale, në pajtim me kornizën e zbatueshme financiare.

Nëse auditori, bazuar mbi dëshmitë e marra të auditimit, arrin në përfundimin se pasqyrat financiare si tërësi përmbajnë keq-deklarime materiale ose nuk arrin të marrë dëshmi të mjaftueshme auditimi për të nxjerrë përfundimin se pasqyrat financiare si tërësi nuk përmbajnë keq-deklarime materiale, atëherë ai duhet të modifikojë opinionin në raportin e auditorit sipas pjesës që flet për 'Përcaktimin e llojit të modifikimit që i bëhet opinionit të auditorit'.

148. Nëse pasqyrat financiare të përgatitura sipas kërkesave të një kornize për prezantim të drejtë nuk arrijnë të japin një paraqitje të drejtë, auditori duhet të diskutojë çështjen me menaxhmentin dhe, varësisht nga kërkesat e kornizës së zbatueshme për raportim financiar dhe nga mënyra se si zgjidhet çështja, të përcaktojë nëse është e nevojshme të modifikojë opinionin e auditimit.

### *Modifikimet që i bëhen opinionit në raportin e auditorit*

151. Auditori duhet të modifikojë opinion në raportin e auditorit në rast se, duke u bazuar në dëshmitë e marra të auditimit, arrin në përfundimin se pasqyrat financiare si tërësi përmbajnë gabime materiale, ose në qoftë se auditori nuk ka mundur të marrë dëshmi auditimi të mjaftueshme dhe të përshtatshme për të nxjerrë përfundimin se pasqyrat financiare si tërësi nuk përmbajnë keq-deklarime materiale. Auditorët mund të japin tri lloje opinionesh të modifikuara: opinion të kualifikuar, opinion të kundërt dhe mohim të opinionit.

**Përcaktimi i llojit të modifikimit që i bëhet opinionit të auditorit**

152. Vendimi se cili lloj i opinionit të modifikuar është i përshtatshëm varet nga:

- natyra e çështjes që i jep shkas modifikimit – d.m.th nëse pasqyrat financiare përmbajnë keq-deklarime materiale ose, në rast se ishte e pamundur për të marrë dëshmi auditimi të mjaftueshme dhe të përshtatshme, mund të përmbajnë keqdeklarime materiale; dhe
- gjykimi i auditorit rreth përhapjes së efekteve ose efekteve të mundshme që çështja ka në pasqyrat financiare.

153. Auditori duhet të japë një **opinion të kualifikuar nëse**: (1) pasi ka marrë dëshmi auditimi të mjaftueshme dhe të përshtatshme, auditori arrin në përfundimin se keqdeklarimet, ose individualisht ose së bashku, janë materiale por nuk janë përhapur në pasqyrat financiare, ose (2) nëse auditori nuk ka mundur të marrë dëshmi auditimi të mjaftueshme dhe të përshtatshme në të cilat të bazojë një opinion, por arrin në përfundimin se efektet e çdo gabimi të pazbuluar mbi pasqyrat financiare kanë mundur të jenë materiale por jo të përhapura.

154. Auditori duhet të japë një **opinion të kundërt nëse**, pasi ka marrë dëshmi auditimi të mjaftueshme dhe të përshtatshme, auditori arrin në përfundimin se keqdeklarimet, ose individualisht ose së bashku, janë edhe materiale edhe të përhapura në pasqyrat financiare.

155. Auditori duhet japë **mohim të opinionit nëse**, pasi nuk ka mundur të marrë dëshmi auditimi të mjaftueshme dhe të përshtatshme në të cilat të bazojë një opinion, auditori arrin në përfundimin se efektet e çdo gabimi të pazbuluar mbi pasqyrat financiare kanë mundur të jenë edhe materiale edhe të përhapura. Nëse, pas pranimit të angazhimit, auditori bëhet i vetëdijshëm se menaxhmenti ka imponuar një kufizim të fushëveprimit të auditimit, për të cilin auditori konsideron se mund të rezultojë në nevojën për të shprehur një opinion të kualifikuar ose mohim opinionit mbi pasqyrat financiare, auditori duhet të kërkojë nga menaxhmenti ta heqë atë kufizimin.

156. Nëse auditori jep një opinion të modifikuar, ai duhet të modifikojë edhe titullin për të korresponduar me llojin e opinionit i shprehur. ISSAI 1705 jep udhëzime shtesë rreth gjuhës specifike që duhet përdorur kur jepet një opinion dhe për të përshkruar përgjegjësinë e auditorit. Ajo gjithashtu përfshin shembuj ilustrues të raporteve.

**Paragrafët e Theksimit të Çështjes dhe paragrafët e Çështjeve të Tjera në raportin e auditorit**

157. Nëse auditori e konsideron të nevojshme për të tërhequr vëmendjen e përdoruesve në një çështje të paraqitur ose shpalosur në pasqyrat financiare, e cila është sa e rëndësishme aq edhe thelbësore që ata të kuptojnë pasqyrat financiare, por ka prova të mjaftueshme e të përshtatshme se çështja nuk përmban keqdeklarime materiale në pasqyrat financiare, auditori duhet të përfshijë një paragraf të Theksimit të Çështjes në raportin e tij. Paragrafët për Theksimin e Çështjes duhet t'i referohen vetëm informacionit të paraqitur ose shpalosur në pasqyrat financiare.

158. Një paragraf i theksimit të çështjes duhet:

- të përfshihet menjëherë pas opinionit;
- të ketë titullin 'theksim i çështjes' ose ndonjë titull tjetër të përshtatshëm;
- të përmbajë një referencë të qartë ndaj çështjes që theksohet dhe të tregojë se në ç'pjesë të pasqyrave financiare mund të gjenden shpalosjet relevante që e përshkruajnë plotësisht çështjen; dhe
- të tregojë se opinionin e auditimit nuk është modifikuar për sa i përket çështjes të theksuar.

159. Nëse auditori e konsideron të nevojshme për ta komunikuar një çështje, përveç atyre që janë paraqitur ose shpalosur në pasqyrat financiare, e cila, në gjykimin e auditorit, është e rëndësishme për përdoruesit në mënyrë që ta kuptojnë auditimin, përgjegjësitë e auditorit apo raportin e auditimit, dhe me kusht që kjo nuk është e ndaluar me ligj ose rregullore, duhet të përpilohet një paragraf me titullin "Çështje Të Tjetra", apo ndonjë titull tjetër të përshtatshëm. Ky paragraf duhet të paraqitet menjëherë pas opinionit dhe pas çdo paragrafi të Theksimit të Çështjes.

## Shtojca II: Pasqyrat financiare të projektit



### Kosovo Energy Efficiency and Renewable Energy Project (KEERP)

(IDA Credit No.5508-XK, TFB1487 and GoK contribution)  
(P143055)

#### Project Financial Statements

As of and for the year ended on December 31, 2023

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**Kosovo Energy Efficiency and Renewable Energy Project**  
(IDA Credit No. 5508-XK, TFB1487, GoK)

**Statement of expenditures (Withdrawal schedule)**

For the year ended on December 31, 2023  
(in EUR, unless otherwise stated)

Sources and uses of funds	Notes	Year ended on December 31, 2023	Year ended on December 31, 2022	Cumulative since inception date (March 1, 2014) to December 31, 2023
<b>Sources of funds</b>				
IDA Financing (IDA - 5508-XK)	4	3,643,148	538,473	21,091,126
Grant Financing (TF B1487)	5	3,236,145	3,442,626	7,178,771
Government of Kosovo contribution to KEEF	6	5,000,000	1,000,000	9,000,000
Temporary advance received by GoK to ME/KEEA	7	(1,012,579)	1,315,751	303,172
Receipts from investment returns	8	151,411	-	151,411
Other incomes		-	-	30
<b>Total Sources of funds</b>		<b>11,018,126</b>	<b>6,296,851</b>	<b>37,724,511</b>
<b>Uses of funds:</b>				
Sub-projects under Part 1(a) of the Project (Renovation of public buildings)	9	(490,370)	-	(14,007,035)
Consulting services under KEEA part Sub-projects under Part 1(b) of the Project KEEF	10	(95,928)	(95,106)	(3,538,342)
Consulting services and payroll under KEEF	11	(5,832,354)	(5,019,933)	(10,852,287)
Incremental operating costs under ME/KEEA	12	(556,820)	(496,008)	(1,773,398)
Incremental operating costs under KEEF	13	(2,949)	(2,142)	(50,621)
	14	(32,337)	(24,412)	(94,427)
Goods purchasing	15	(72,491)	-	(72,491)
<b>Total Uses of funds</b>		<b>(7,083,248)</b>	<b>(5,637,601)</b>	<b>(30,388,601)</b>
<b>Excess of receipts over payments</b>		<b>3,934,878</b>	<b>659,250</b>	<b>7,335,910</b>
Cash beginning of period	16	3,401,030	2,741,781	
Cash end of period	16	7,335,907	3,401,030	

The Statement of Sources and Uses of Funds is to be read in conjunction with the notes set out on pages 3 to 19 and forming an integral part of the financial statements. The project financial statements were authorised for issue by the management of the Project on June 14, 2024 and signed on its behalf by:

Njomze BLAKAJ -SULQOGLU,  
Project Manager, PIU

Qëndresa THAQI,  
Financial Management Specialist,  
PIU




**Kosovo Energy Efficiency and Renewable Energy Project**  
(IDA Credit No. 5508-XK, TFB1487, GoK)

**Statement of expenditures (Withdrawal schedule)**  
For the year ended on December 31, 2023  
(in EUR, unless otherwise stated)

<b>IDA Credit No. 5508 – XK</b>									
Withdrawal Application	Type of application	Appl. Paym. Amt	Disbursed in Euro	Renovation of public buildings	Consulting services	Incremental operating costs	Date received	Value	Date
19/55080	Reimbursement	1,816,070	1,816,070	1,758,042	56,444	1,584	3-May-23	22-May-23	
20/55080	Reimbursement	1,176,800	1,176,800	1,162,029	13,333	1,238	17-Oct-23	20-Nov-23	
21/55080	Reimbursement	650,278	650,278	628,294	21,215	769	15-Dec-23	29-Dec-23	
<b>IDA Credit No. 5508 funding</b>			<b>3,643,148</b>	<b>3,548,366</b>	<b>91,192</b>	<b>3,591</b>			
<b>Grant No. TF B1487</b>									
Withdrawal Application	Type of application	Appl. Paym. Amt	Disbursed in Euro	(2) Sub-projects under Part I (b) of the Project	(3) Goods, consultant services, and non-consulting services under Part I (c) and 1 (d) procured by KEEF under the Project	(4) Goods, consultant services, and non-consulting services under Part 3 (c) of the Project	Date received	Value	Date
WA 7	DA-A	821,492	821,492	754,157	49,365	17,970	3-Mar-23	10-Mar-23	
WA 8	DA-A	795,575	795,575	675,755	98,149	23,671	13-Jun-23	21-Jun-23	
WA 9	DA-A	643,578	643,578	634,528	-	9,050	17-Jul-23	25-Jul-23	
WA 10	DA-A	975,540	975,540	900,665	38,508	36,368	9-Oct-23	18-Oct-23	
<b>Total grant funding</b>			<b>3,236,185</b>	<b>2,965,105</b>	<b>186,022</b>	<b>87,059</b>			

**Kosovo Energy Efficiency and Renewable Energy Project**  
(IDA Credit No. 5508-XK, TFB1487, GoK)

**Notes to the Financial Statements**

For the year ended on December 31, 2023

(in EUR, unless otherwise stated)

**1) General**

The project is financed by two sources of funding: IDA55080 for an overall amount of XDR 20.1 million and TF-B1487 for an overall amount of Euro 9.4 ml.

The Financing Agreement for the Kosovo Energy Efficiency and Renewable Energy Project (IDA Credit 5508 - XK) - (the "Project"), was signed between the International Development Association ("Association") and the Republic of Kosovo ("Recipient") on January 15, 2015, for an amount equivalent to SDR 20,100,000. The project became effective on June 5, 2015, and its closing date initially set on December 31, 2023, has been extended to April 30, 2024, for the Grant Agreement and to June 30, 2024, for the Financing Agreement following the request for project extension submitted by the Government of Kosovo on October 9, 2023.

Pursuant to the Financing Agreement, the Ministry of Economy<sup>1</sup> ("ME" or the "Ministry") is responsible for overall Project implementation with due diligence and efficiency, in conformity with appropriate administrative, technical, financial, economic, environmental and social standards and practices and in accordance with the provisions of the Financing Agreement. The Project was designed to focus on central government buildings for the first four years under a budget-financed model (i.e., no repayments) and expand to municipal government buildings in the latter two years once the capacity of the PIU had been built and appropriate financing mechanisms for supporting municipal buildings further developed. With the approval of the Energy Efficiency (EE) Law and Kosovo Energy Efficiency Fund (KEEF)<sup>2</sup> set-up, it was envisaged that the municipal buildings program would be implemented under KEEF starting in 2020, once the Fund becomes operational.

*Project restructuring and additional financing*

The project was restructured on February 12, 2020, consisting in the following modifications: (i) allow the Ministry to delegate implementation of Component 1b to KEEF and include municipal-owned and operated public lighting as eligible sub-projects, (ii) introduce € 9.4 million of EU-IPA grant funds (channeled through the Bank) for KEEF; (iii) extend the Project's Closing Date for about two years (from August 31, 2020 to December 31, 2022); and (iv) update the Results Framework. The Grant Agreement between the Republic of Kosovo ("Recipient") and the International Development Association acting as administrator of the European Commission - World Bank Partnership Programme Part III for Europe and Central Asia Programmatic Single-Donor Trust Fund - Kosovo Energy Efficiency Fund – KEEF Activities ("World Bank") for the Kosovo Energy Efficiency and Renewable Energy Project and the Project Agreement between the World Bank and the Kosovo Energy Efficiency Fund was signed in April 3, 2020. The AF TFB1487 (granted from EU-IPA instrument) became effective on July 7, 2020, and its closing date initially set on December 31, 2022, has been extended to April 30, 2024.

Another restructuring took place on September 1, 2023, consisting in the reallocation of funds between categories of expenditure for both sources of funds. Subsequently, the IDA financing agreement was extended by 6 months, until June 30, 2024, and together with the reallocation of funds between categories of expenditures, to allow the successful completion of the activities.

<sup>1</sup> Former Ministry of Economic Development (MED). Since June 8, 2020, following the post-election Government restructuring, MED was transformed into Ministry of Economy and Environment (MEE) absorbing the environment function, and changed again the Ministry of Economy, Employment, Trade, Industry, Entrepreneurship (MEETIESI) while absorbing the functions of the former Ministry of Trade and Industry. In April 2021, as a result of another reorganization, it was named the Ministry of Economy (ME).

<sup>2</sup> Kosovo Energy Efficiency Fund has been established as an independent, autonomous, and sustainable non-profit legal entity, at the service of the public interest, with full legal personality and legal identity that is separate and distinct from the KEEF Board of Directors and Executives. KEEF has full operational and administrative autonomy and functions outside the framework of the Kosovo governmental structures and the Kosovo Civil Service and is not considered as budget organization in terms of Law No. 03/L-048 on Public Finance Management and Accountability (OG No. 2008/27) and Law on Budget of Republic of Kosovo. (Art. 25/4)

**Kosovo Energy Efficiency and Renewable Energy Project**  
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**Notes to the Financial Statements**

For the year ended on December 31, 2023

(in EUR, unless otherwise stated)

**1) General (continued)**

Pursuant to the above mentioned agreement, the Recipient shall through the Ministry: (i) cause KEEA and KEEF to implement respective parts of the Project, (ii) establish and thereafter, operate and maintain at all times during the implementation of the Project, a Project Implementation Unit (PIU), under the management of KEEA, and cause KEEF to fully establish itself and, thereafter, maintain operations, all in a manner acceptable to the Association for the satisfactory implementation of the Project, (iii) cause KEEA, KEEA PIU, and KEEF, respectively, with functions and responsibilities satisfactory to the Association, including ensuring prompt and efficient overall coordination with the various line ministries, municipalities and other beneficiaries on the day-to-day implementation of, and communication relating to, Project and activities and results.

To this end, the Recipient through the Ministry shall appoint, and/or cause the relevant parties to appoint, procurement specialist, financial management specialist and other staff in each the KEEA PIU and KEEF, on an as-needed basis, with resources, qualifications, experience and under terms of reference satisfactory to the Association.

The Recipient through the Ministry shall maintain throughout the implementation of the Project, a Coordination Group (CG), chaired by the Chief Executive Officer of the KEEA with functions, responsibilities satisfactory to the Association, including, (i) overall coordination of the investments in energy efficiency and renewable energy measures in government owned buildings, (ii) providing technical guidance in connection with subproject pipelines, (iii) inter-ministerial coordination, (iv) budgeting and procurement and (v) resolving implementation issues.

The Recipient shall cause KEEF to maintain throughout the Implementation of the Project, a Board of Directors (BoD) within KEEF with functions, as set forth in the Energy Efficiency Law, and as shall be satisfactory to the Association.

Pursuant to the Law no. 08/I-123 "On amending and supplementing the laws related to the rationalization and establishment of accountability lines of executive agencies", in May 17, 2023 the Kosovo Energy Efficiency Agency (KEEA), has been dissolved and the staff has been accommodated under the Energy Department of the Ministry of Economy, until the consolidation of the Efficiency Division under the same Ministry. As for the project, the PIU currently is under the Secretary General of MoE.

As of December 31, 2023, the Project had 3 employees in ME PIU and 6 employees in KEEF.

**Project Description**

The objectives of the Project are to:

- (a) Reduce energy consumption and fossil fuel use in public buildings through energy efficiency and renewable energy investments, and
- (b) Enhance the policy and regulatory environment for renewable energy and energy efficiency.

**Kosovo Energy Efficiency and Renewable Energy Project**  
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**Notes to the Financial Statements**

For the year ended on December 31, 2023

(in EUR, unless otherwise stated)

**1) General (continued)**

*The Project consists of the following Parts:*

**Part 1. Energy Efficiency and Renewable Energy Investments in Public Buildings**

Promoting efficient use of energy in public buildings through:

- a. Carrying out energy efficient and renewable energy Subprojects in central government owned buildings through provision of works;
- b. Carrying out pilot energy efficient Subprojects in municipal government owned buildings to test the various financing options to develop a broader program for the municipal market through provision of works;
- c. Conducting technical studies and supervision, including conducting building energy audits, development of designs and bidding documents, and carrying out construction supervision and waste disposal studies; and
- d. Providing targeted training to design firms, construction companies and other energy efficient and renewable energy service providers and disseminating information on project impacts and results.

**Part 2. Policy and Regulatory Support for Renewable Energy and Energy Efficiency**

Strengthening the Recipient's policy and regulatory regime for renewable energy and energy efficiency including:

- (a) Providing support to the Energy Regulatory Office to promote sustainable development of renewable energy generation capacity including:
  - i. Improving the renewable energy regulatory regime, including Feed in tariffs (FITs) and consumption-based district heating tariffs;
  - ii. Streamlining the permitting, licensing processes and the mechanisms for monitoring licenses;
  - iii. Developing specific rules for: (a) integrating renewable energy generation capacity into the grid and (b) grid connection agreements; and
  - iv. Conducting analyses for socially conscious tariff reform including FIT cost recovery and tariff increase impacts on consumer affordability; and
  - v. Carrying out assessments for renewable energy resources, through provision of technical advisory services, goods and Training;
- (b) Providing support to the MoED to create an enabling regulatory environment for energy efficiency implementation including:
  - i. Undertaking a technical review of available information and developing the operating procedures for establishing a sustainable municipal energy efficiency financing scheme to scale up the piloting of the energy efficiency Subprojects under Part 1(b) of the Project; and
  - ii. Reviewing public procurement rules in the context of procuring energy efficient equipment and services and developing appropriate procurement guidelines; and developing an implementation plan to establish homeowner associations and piloting some energy efficient measures.

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**Kosovo Energy Efficiency and Renewable Energy Project**  
(IDA Credit No. 5508-XK, TFB1487, GoK)

**Notes to the Financial Statements**

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(in EUR, unless otherwise stated)

**1) General (continued)**

**Part 3. Project Implementation Support**

- (a) Establishing a Project Implementation Unit within KEEA (KEEA PIU<sup>3</sup>) and recruiting staff for KEEA PIU to carry out procurement, financial management and monitoring and evaluation of the Project, with terms of reference acceptable to the Association.
- (b) Providing training to KEEA PIU staff on effective Project implementation, particularly capacity building on fiduciary aspects of the Project, and sustainability of Project activities and goals.
- (c) (i) Establishing and recruiting staff for KEEF.  
(ii) Providing training to, and capacity building of, KEEF staff on effective Project implementation, particularly the fiduciary aspects of the Project, and sustainability of the Project activities and goals.  
(iii) Developing and implementing: (A) a KEEF management information system ("MIS") integrated with the financial MIS; and (B) detailed internal KEEF regulations related to fiduciary, staffing plan/human resources and other relevant aspects of Project implementation, all in line with KEEF regulations."

The Government of Kosovo will repay the principal amount of the Credit in semi-annual instalments payable as of describe in following:

Date Payment Due	Principal Amount of the Credit repayable (expressed as a percentage) <sup>3</sup>
On each 15 October 15 and April 15, in each year:	
Commencing <sup>h</sup> October 15, 2019, to and including April 15, 2029,	1.65%
Commencing on October 15, 2029, to and including April 15, 2039	3.35%

The maximum Commitment Charge Rate payable by the Recipient on the unwithdrawn Financing Balance shall be one-half of one percent (1/2 of 1%) 0, 5% per annum. The Service Charge payable by the Recipient on the Withdrawn Credit Balance shall be equal to three-fourths of one percent (3/4 of 1%). The Interest Charge payable by the Recipient on the Withdrawn Credit Balance shall be equal to one and a quarter percent (1.25%) per annum.

**Financing Agreement No.5508-XK**

The following table specifies the categories of Eligible Expenditures that may be financed out of the proceeds of the financing ("Category"), the allocations of the amounts of the financing to each Category and the percentage of expenditures to be financed for Eligible Expenditures in each category as per original and amended financing agreements.

<sup>3</sup> The percentages represent the percentage of the principal amount of the Credit to be repaid, except as the Association may otherwise specify pursuant to Section 3.03 (b) of the General Conditions.

**Kosovo Energy Efficiency and Renewable Energy Project**  
(IDA Credit No. 5508-XK, TFB1487, GoK)

**Notes to the Financial Statements**  
For the year ended on December 31, 2023  
(in EUR, unless otherwise stated)

**1) General (continued)**

Category	Amount of the financing allocated (expressed in XDR)	Percentage of expenditures to be financed (inclusive of taxes)	Revised Amount of the financing allocated (expressed in XDR)	Percentage of expenditures to be financed (inclusive of taxes)
(1) Sub-projects under Part I(a) of the Project	14,260,000	100%	12,983,754	100%
(2) Sub-projects under Part I(b) of the Project	2,900,000	75%	4,103,746	35%
(3) Goods, Consultant Services and Non-consulting services under Parts 1 (c) and 1 (d) procured by KEEA, and Part 2 of the Project		100%	2,537,760	100%
(4) Goods, Consultant services, and non-consulting services under Parts 3 (a) and 3 (b) of the Project	2,900,000		430,740	100%
(5) Operating costs	40,000	100%	44,000	100%
<b>TOTAL AMOUNT</b>	<b>20,100,000</b>		<b>20,100,000</b>	

**Kosovo Energy Efficiency and Renewable Energy Project**  
(IDA Credit No. 5508-XK, TFB1487, GoK)

**Notes to the Financial Statements**

For the year ended on December 31, 2023

(in EUR, unless otherwise stated)

**1) General (continued)**

**Grant Agreement TFB1487**

The following table specifies the categories of Eligible Expenditures that may be financed out of the proceeds of the grant ("Category"), the allocations of the amounts of the financing to each Category and the percentage of expenditures to be financed for Eligible Expenditures in each category as per Grant Agreement.

Category	Amount of the Financing Allocated	Percentage of Expenditures to be Financed	Revised Amount of the Financing Allocated (expressed in Euro)
	(expressed in Euro)	(inclusive of Taxes)	
(1) Subprojects under Part I(a) of the Project	-	-	
(2) Subprojects under Part I(b) of the Project	7,555,866	54% [1]	7,500,000
(3) Goods, consultant services, and non-consulting services under Parts I(c) and I (d) procured by KEEF under the Project	1,000,000	100%	1,500,000
(4) Goods, consultant services, and non-consulting services under Parts 3 (c) of the Project	800,000	100%	355,886
(5) Operating Costs	-	-	
<b>TOTAL AMOUNT</b>	<b>9,355,886</b>		<b>9,355,886</b>

As of December 31, 2023, EUR 21,091,126 or SDR 17,430,682 (December 31, 2022, EUR 17,447,977 or SDR 13,996,769) was disbursed from the Credit proceeds. As of December 31, 2023, Euro 7,178,861 was disbursed from the Grant proceeds.

**Kosovo Energy Efficiency and Renewable Energy Project**  
(IDA Credit No. 5508-XK, TFB1487, GoK)

**Notes to the Financial Statements**

For the year ended on December 31, 2023

(in EUR, unless otherwise stated)

**2) Basis of preparation**

The financial statements of the project as at and for the year ended on December 31, 2023, have been prepared for the purpose of complying with the provisions of the Project's objectives, the World Bank guidelines and terms and conditions of the IDA Credit No. 5508-XK and TFB1487.

The financial statements comprise the statement of sources (Cash Receipts) and uses (Payments); the statement of expenditures used as the basis for the submission of withdrawal applications for the year ended December 31, 2023, and a summary of significant accounting policies and other explanatory notes.

The cumulative statements of expenditure used as the basis for the submission of withdrawal applications for the period from inception date on March 1, 2014, till December 31, 2023, are presented as supplementary schedules. Cumulative information on receipts and disbursements from the Project's Bank approval date to December 31, 2023, is presented in the Statement of Sources and Uses of Funds for information purposes only.

The financial statements have been prepared in accordance with cash basis IPSAS - Financial Reporting under the Cash Basis of Accounting, which differs from Kosovo and International Financial Reporting Standards. On this basis, income is recognised when received rather than when earned and expenses are recognised when paid rather than when incurred. Accordingly, direct and indirect payments of the Project's expenses, which are made from the proceeds of the credit, are recognised as sources and uses of funds at the time the payment is made.

The financial statements prepared for the special purpose are presented in Euro ("EUR"), unless otherwise stated.

**3) Summary of significant accounting policies**

A summary of significant accounting policies underlying the preparation of the Project's financial statements is presented below.

**3.1 Foreign currency transactions**

The project accounts are maintained in Euro ("EUR").

Transactions in foreign currencies are translated to the functional currency at exchange rates on the dates of the transactions.

Initial credit amount is maintained at the historical exchange rates. The project translates the undrawn credit balance at the rates in effect on the year end.

The exchange rates in effect as of December 31, 2023, and 2022, were as follows:

Currency	December 31, 2023	December 31, 2022
EUR/ USD	1.11	1.07
USD/EUR	0.90	0.94
SDR/EUR	1.21	1.25
SDR/USD	1.34	1.33

**Kosovo Energy Efficiency and Renewable Energy Project**  
(IDA Credit No. 5508-XK, TFB1487, GoK)

**Notes to the Financial Statements**

For the year ended on December 31, 2023

(in EUR, unless otherwise stated)

**3) Summary of significant accounting policies (continued)**

**3.2 Recognition of income and expenses**

Income is recognised when received rather than when earned, and expenses are recognised when paid rather than when incurred.

**3.3 Taxation**

The Project is not exempt from income Tax, Value Added Tax (VAT) and Custom Duties for the activities financed out of the credit. Whilst, the activities financed out of the Grant, inclusive of those financed by the credit, are exempted from VAT. The local employees of the project are liable for personal tax and social security contributions.

**4) IDA Credit No. 5508-XK funding**

IDA funding is composed by disbursement methods as follows:

	Year ended on 31 December 2023	Year ended on 31 December 2022
Reimbursements	3,643,148	538,473
Direct payments	-	-
<b>Total</b>	<b>3,643,148</b>	<b>538,473</b>

Reimbursements represent the IDA financing disbursed to cover the payments already made by the Ministry of Economy for project eligible expenditure. Reimbursements are claimed at least on a quarterly basis and are project eligible expenditure are documented by statement of expenditure. Direct payments represent the payments made directly from the credit proceeds to the vendors.

**5) Grant TFB1487 funding**

The Grant TFB1487 funding represent disbursements made for KEEF during the year as follows:

	Year ended on 31 December 2023	Year ended on 31 December 2022
Advances to Designated Account	3,236,145	3,442,626
<b>Total</b>	<b>3,236,145</b>	<b>3,442,626</b>

The total amount disbursed from the Bank equals Euro 3,236,185 and Euro 3,442,676 respectively for the years ended December 31, 2023 and 2022. Intermediary bank charges of Euro 40 were reduced from the total transfer amount for the year 2023, while Euro 50 were reduced for the year 2022.

**Kosovo Energy Efficiency and Renewable Energy Project**  
(IDA Credit No. 5508-XK, TFB1487, GoK)

**Notes to the Financial Statements**

For the year ended on December 31, 2023

(in EUR, unless otherwise stated)

**6) Government of Kosovo Contribution to KEEF**

The government contribution to KEEF represents transfers executed during 2023 and 2022, through the Kosovo Energy Efficiency Agency (KEEA), pursuant to annual memorandum of understanding signed between KEEA and KEEF. These contributions are transferred to KEEF bank account no: 170802600000153.

	Year ended on 31 December 2023	Year ended on 31 December 2022
Deposit to KEEF's bank account	5,000,000	1,000,000
<b>Total</b>	<b>5,000,000</b>	<b>1,000,000</b>

**7) Temporary advances received by Government of Kosovo to ME/KEEA**

	Year ended on 31 December 2023	Year ended on 31 December 2022
Government Funds on January 1	1,315,751	-
Project eligible expenditure paid from government funds	2,630,569	1,854,224
Reimbursements from IDA credit	3,643,148	538,473
Direct payments	-	-
<b>Government Funds Movement during the year</b>	<b>(1,012,579)</b>	<b>1,315,751</b>
<b>Government Funds as of December 31</b>	<b>303,172</b>	<b>1,315,751</b>

**Kosovo Energy Efficiency and Renewable Energy Project**  
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**Notes to the Financial Statements**

For the year ended on December 31, 2023

(in EUR, unless otherwise stated)

**8) Receipts from investment returns by Municipalities**

Receipts from investment returns represent the revolving scheme of KEEF. Pursuant to article 37 of Law No.06/L-079 on Energy Efficiency, the funds that KEEF invests in energy efficiency projects at the public entities, are compensated to KEEF based on energy efficiency savings over a period of 15 years. Such provisions are foreseen in the bilateral agreements between KEEF and municipalities for energy efficiency projects under the scope of component Part 1(b) of the Project. The following table presents the installment paid by each municipality during the year.

	Year ended on December 31, 2023	Year ended on December 31, 2022
Kamenice Municipality	21,309	-
Hani Elezit Municipality	3,921	-
Podujeve Municipality	27,490	-
Mamushe Municipality	9,970	-
Drenas Municipality	32,648	-
Malisheve Municipality	17,500	-
Rahovec Municipality	2,413	-
Novobërdë Municipality	24,701	-
Vushtrri Municipality	11,459	-
<b>Total</b>	<b>151,411</b>	<b>-</b>

**9) Sub-projects under Part 1(a) of the Project (Renovation of public buildings)**

The subprojects under Part 1(a) comprise renovation works of public buildings owned by central government entities and financed 100% out of the IDA credit proceeds.

	Year ended on 31 December 2023	Year ended on 31 December 2022
Renovation of 12 public buildings (Package #6)	490,370	-
<b>Total</b>	<b>490,370</b>	<b>-</b>

**Kosovo Energy Efficiency and Renewable Energy Project**  
(IDA Credit No. 5508-XK, TFB1487, GoK)

**Notes to the Financial Statements**

For the year ended on December 31, 2023

(in EUR, unless otherwise stated)

**10) Consulting services under KEEA**

The consulting services procured by KEEA are funded from the IDA credit under the following project parts:

	Year ended on 31 December 2023	Year ended on 31 December 2022
Design, supervision and commissioning for energy efficiency building renovation	48,190	52,269
<b>Consultant Services under Parts 1 (c) and 1 (d) and Part 2 of the Project</b>	<b>48,190</b>	<b>52,269</b>
PIU KEEA staff salaries, net	31,074	37,417
Personal income tax	4,016	3,278
Employee pension contribution	2,388	2,142
Contract for consulting services-Solution Architect	5,130	-
Contract for consulting services-Software Engineer	5,130	-
<b>Consultant services under Parts 3 (a) and 3 (b) of the Project</b>	<b>47,738</b>	<b>42,837</b>
<b>Total</b>	<b>95,928</b>	<b>95,106</b>

**Kosovo Energy Efficiency and Renewable Energy Project**  
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**Notes to the Financial Statements**

For the year ended on December 31, 2023

(in EUR, unless otherwise stated)

**11) Sub-projects under Part 1(b) of the Project under KEEF**

The subprojects under Part 1(b) comprise renovation of building/street lighting of public buildings financed 54% for the EU grant, 35% for the IDA credit and 11% from GOK.

	Year ended on 31 December 2023	Year ended on 31 December 2022
Sub-projects under Part 1(b) of the Project (GoK)	641,559	428,679
Sub-projects under Part 1(b) of the Project (TFB1487)	3,149,472	2,834,277
Sub-projects under Part 1(b) of the Project (IDA – 5508 - XK)	2,041,323	1,756,976
<b>Total</b>	<b>5,832,354</b>	<b>5,019,933</b>

**Kosovo Energy Efficiency and Renewable Energy Project**  
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**Notes to the Financial Statements**

For the year ended on December 31, 2023

(in EUR, unless otherwise stated)

**12) Consultant Services and Payroll under KEEF**

	Year ended on 31 December 2023	Year ended on 31 December 2022
Staff salaries, net	91,520	49,150
Personal income tax	-	(4,586)
Employee pension contribution	-	(5,133)
Per Diem	224	-
Audit	9,000	-
<i>Consultant services under Parts 3 (c) of the Project</i>	<i>100,744</i>	<i>39,432</i>
Energy audits, Detailed Designs, Technical Specifications including Supervisions, Commissioning and Management Supervision for Energy Efficient Building Renovations	217,613	266,018
<i>Consultant services under Part 1 (c) and 1 (d) procured by KEEF</i>	<i>217,613</i>	<i>266,018</i>
<b>Total financed by Grant TF B1487</b>	<b>318,357</b>	<b>305,450</b>
Staff salaries, net	139,931	74,590
Personal income tax	25,295	25,694
Employee pension contribution	24,601	14,583
Board members remuneration	16,635	10,691
<i>Salary expense financed by Government financing</i>	<i>206,462</i>	<i>125,558</i>
Monitoring and Verification	32,000	65,000
<i>Consultant services under Part 1 (c) and 1 (d) procured by KEEF</i>	<i>32,000</i>	<i>65,000</i>
<b>Total financed by Government financing</b>	<b>238,462</b>	<b>190,558</b>
<b>Total</b>	<b>556,820</b>	<b>496,008</b>

Pursuant to the grant agreement TF B1487, taxes withheld on staff salaries are not eligible for financing out of the grant proceeds.

**Kosovo Energy Efficiency and Renewable Energy Project**  
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**Notes to the Financial Statements**

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(in EUR, unless otherwise stated)

**13) Incremental operating costs ME/KEEA**

	Year ended on 31 December 2023	Year ended on 31 December 2022
Travel, accommodation and per diems	561	-
Employer pension contribution (PIU staff)	2,388	2,142
Other expenses	-	-
<b>Total</b>	<b>2,949</b>	<b>2,142</b>

**14) Incremental Operating Costs under KEEF**

	Year ended on 31 December 2023	Year ended on 31 December 2022
Advertising	1,336	1,465
Fuel	1,260	597
Internet	597	360
Office expenses (various: supply, parking, photocopies, AC services)	6,854	7,441
Per diem	1,092	1,203
Representation expenditures	2,816	1,573
Phone expenditures	2,551	1,983
Travel expenses	299	126
Translation services	3,230	1,561
Bank provision	298	253
Vehicle Rent Expenses	4,379	4,164
Training and workshops	286	-
Other expenses (various: vehicles insurance, currier, taxi, representation in court, zoom license)	3,942	-
<b>Total financed by Government financing</b>	<b>28,940</b>	<b>20,727</b>
Bank provisions	3,397	3,686
<b>Total financed by the Grant TF B1487</b>	<b>3,397</b>	<b>3,686</b>
<b>Total</b>	<b>32,337</b>	<b>24,412</b>

**Kosovo Energy Efficiency and Renewable Energy Project**  
(IDA Credit No. 5508-XK, TFB1487, GoK)

**Notes to the Financial Statements**  
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**15) Goods purchasing**

	Year ended on 31 December 2023	Year ended on 31 December 2022
PC and internet and network equipment	19,044	-
Telephone for offices	22	-
Accounting Software MIS	8,364	-
Microphone and camera	174	-
Vehicle	44,887	-
<b>Total financed by Government financing</b>	<b>72,491</b>	<b>-</b>

**16) Cash at banks**

Cash at banks as of December 31, 2023, and 2022 represent current accounts maintained by KEEF whereby TF B1487 proceeds, and government contribution are deposited as follows:

	Year ended on 31 December 2023	Year ended on 31 December 2022
Current account # 1708020600000347 NLB bank EUR - TF B1487 designated account	191,896	426,978
Principal current account # 170802600000153 NLB bank - Government contribution	7,144,011	2,974,052
<b>Total balance at the end of the period</b>	<b>7,335,907</b>	<b>3,401,030</b>

**Kosovo Energy Efficiency and Renewable Energy Project**  
(IDA Credit No. 5508-XK, TFB1487, CoK)

**Notes to the Financial Statements**  
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**17) Expenditures by parts:**

The project expenditures by Project Parts, cumulative for three sources of funding are detailed as follows:

Parts	Renovation of public buildings	Consultant Services	Incremental operating costs	Total year ended on December 31, 2023	Total year ended on December 31, 2022
<b>Part 1 Energy Efficiency and Renewable Energy Investments in Public Buildings</b>	<b>6,322,724</b>	<b>306,803</b>	-	<b>6,629,527</b>	<b>5,403,220</b>
(a) Carrying out energy efficient and renewable energy Subprojects in central government owned buildings through provision of works	490,370	-	-	490,370	-
(b) Carrying out pilot energy efficient Subprojects in municipal government owned buildings to test the various financing options to develop a broader program for the municipal market through provision of works	5,832,354	258,613	-	6,090,968	5,350,951
(c) Conducting technical studies and supervision, including conducting building energy audits, development of design and bidding documents, and carrying out construction supervision and waste disposal studies	-	48,190	-	48,190	52,269
(d) Providing targeted training to utility firms, construction companies and other energy efficient and renewable energy service providers and disseminating information on project impacts and results	-	-	-	-	-
<b>Part 2 Policy and Regulatory Support for Renewable Energy and Energy Efficiency</b>	-	-	-	-	-
(a) Providing support to the Energy Regulatory Office to promote sustainable development of renewable energy generation capacity, including	-	-	-	-	-
(b) Providing support to the MREED to create an enabling regulatory environment for energy efficiency implementation including:	-	-	-	-	-
<b>Part 3 Project Implementation Support</b>	-	<b>345,720</b>	<b>117,001</b>	<b>462,721</b>	<b>234,381</b>
(a) Establishing a Project Implementation Unit within KEEA (KEEA PIU <sup>(7)</sup> ) and recruiting staff for KEEA PIU to carry out procurement, financial management and monitoring and evaluation of the Project, with terms of reference acceptable to KEEA PIU, staff on effective Project implementation, providing capacity building on technical and financial aspects of the Project, and sustainability of Project activities and goals	-	47,738	2,949	50,687	44,979
(b) Providing training to KEEA PIU staff on effective Project implementation, providing capacity building on technical and financial aspects of the Project, and sustainability of Project activities and goals	-	370,697	32,337	403,034	189,402
(c) Establishing KEEA	-	-	-	-	-
<b>Total year ended on December 31, 2023</b>	<b>6,322,724</b>	<b>652,523</b>	<b>117,001</b>	<b>7,092,248</b>	<b>5,637,601</b>

**Kosovo Energy Efficiency and Renewable Energy Project**  
(IDA Credit No. 5508-XK, TFB1487, GoK)

**Notes to the Financial Statements**

For the year ended on December 31, 2023  
(in EUR, unless otherwise stated)

**18) Expenditures by categories and sources of funding**

The expenditures by categories and sources of funding are detailed as follows:

	Year ended on December 31, 2023				Year ended on December 31, 2022			
	IDA5508-XK	TFB1487	GoK contribution	Total	IDA5508-XK	TFB1487	GoK contribution	Total
Sub-projects under Part 1(a) of the Project (Renovation of public buildings)	490,370	-	-	490,370	-	-	-	-
Implementation of EE measures (Subprojects 1b)	2,041,323	3,149,472	641,559	5,832,354	1,756,977	2,834,277	428,679	5,019,933
Consulting services under KEEA part	95,928	-	-	95,928	95,106	-	-	95,106
Consulting services and payroll under KEEF part	-	318,357	238,462	556,820	-	305,450	190,558	496,008
Incremental operating costs under KEEA	2,949	-	-	2,949	2,142	-	-	2,142
Incremental operating costs under KEEF	-	3,397	28,940	32,337	-	3,686	20,727	24,412
Goods purchasing	-	-	72,491	72,491	-	-	-	-
<b>Total</b>	<b>2,630,569</b>	<b>3,471,226</b>	<b>981,452</b>	<b>7,083,248</b>	<b>1,854,225</b>	<b>3,143,413</b>	<b>639,963</b>	<b>5,637,601</b>

**19) Un-drawn credit and grant facilities**

The balance of the undrawn credit from IDA Credit No.5508 - XK as of December 31, 2023, is SDR 2,583,336.

The balance of the undrawn grant proceeds from TFB1487 as of December 31, 2023, is EUR 2,177,025.

**Kosovo Energy Efficiency and Renewable Energy Project**  
(IDA Credit No. 5508-XK, TFB1487, GoK)

**Supplementary schedule to the Financial Statements**

For the year ended on December 31, 2023

*(in EUR, unless otherwise stated)*

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**Kosovo Energy Efficiency and Renewable Energy Project**  
(IDA Credit 5508 - XK&TFB1487&Gok)

**Statement of Cumulative Expenditures Withdrawal Schedule**

(Supplementary schedule  
to the Annual Financial Statements)

for the period March 1, 2014 (inception date) up to  
December 31, 2023

Kosovo Energy Efficiency and Renewable Energy Project  
(IDA Credit No. 5508-XK, TFB1487, GoK)

Supplementary schedule to the Financial Statements  
For the year ended on December 31, 2023

(in EUR, unless otherwise stated)

IDA Credit No. 5508 - XK

Withdrawal Application	Type of Application	Appl. Pym. Amt	Disbursed in Euro	Renovation of public buildings		Incremental operating costs	SDE	Date received	Value Date
				Consulting services	Renovation of public buildings				
02555080	Reimbursement	75,965	75,965	35,653	40,312	290	20,640	26-Nov-15	10-Sep-15
03555080	Reimbursement	190,059	190,059	175,462	14,597	16,117	190,059	21-Dec-16	28-Dec-16
04555080	Reimbursement	90,318	90,318	-	-	1,850	90,318	21-May-17	31-May-17
05555080	Reimbursement	172,322	172,322	166,570	5,752	172,322	172,322	19-Dec-17	28-Dec-17
07555080	Reimbursement	180,074	180,074	51,363	128,711	1,720	180,074	21-Jun-18	6-Jul-18
08555080	Reimbursement	117,396	117,396	442,480	-	4,757	117,396	14-Jan-19	14-Jan-19
10555080	Reimbursement	153,128	153,128	148,350	4,778	3,778	153,128	20-Aug-19	5-Sep-19
11555080	Reimbursement	352,726	352,726	323,250	29,476	1,702	352,726	31-Dec-19	31-Dec-19
12555080	Reimbursement	997,816	997,816	204,804	793,012	2,015	997,816	16-Nov-20	3-Dec-20
14555080	Reimbursement	798,853	798,853	798,853	-	594	798,853	17-Nov-20	29-Dec-20
15555080	Reimbursement	658,418	658,418	798,460	-	594	670,368	17-Nov-20	29-Dec-20
16555080	Reimbursement	338,863	338,863	310,660	28,203	158	338,863	28-Dec-20	16-Feb-21
17555080	Reimbursement	1,029,933	1,029,933	562,084	467,849	2,328	1,029,933	21-Dec-21	28-Dec-21
18555080	Reimbursement	1,816,070	1,816,070	1,758,042	58,028	1,564	1,816,070	3-May-23	22-May-23
20555080	Reimbursement	1,176,800	1,176,800	1,102,029	74,771	1,288	1,176,800	17-Oct-23	20-Nov-23
21555080	Reimbursement	11,404,307	11,404,307	8,504,823	2,899,484	60,374	11,404,307	16-Dec-23	29-Dec-23
01Fischer	Direct Payment	218,030	218,030	-	-	-	-	6-Sep-16	22-Sep-16
02Fischer	Direct Payment	218,030	218,030	-	-	-	-	27-Sep-16	4-Oct-16
03JAVINATASALFAL	Direct Payment	218,030	218,030	-	-	-	-	3-May-17	29-Jun-17
04JAVINATASALFAL	Direct Payment	125,110	125,110	-	-	-	-	12-Jul-17	16-Aug-17
05JAVINATASALFAL	Direct Payment	231,960	231,960	-	-	-	-	27-Sep-17	11-Oct-17
06JAVINATASALFAL	Direct Payment	342,296	342,296	-	-	-	-	27-Sep-17	8-Dec-17
07JAVINATASALFAL	Direct Payment	490,204	490,204	-	-	-	-	18-Dec-17	22-Dec-17
08JAVINATASALFAL	Direct Payment	351,152	351,152	-	-	-	-	18-Dec-17	22-Dec-17
09JAVINATASALFAL	Direct Payment	182,403	182,403	-	-	-	-	18-Dec-17	22-Dec-17
10JAVINATASALFAL	Direct Payment	250,102	250,102	-	-	-	-	20-Apr-18	5-Apr-18
11JAVINATASALFAL	Direct Payment	105,527	105,527	-	-	-	-	20-Apr-18	3-May-18
12JAVINATASALFAL	Direct Payment	338,029	338,029	-	-	-	-	6-Jul-18	24-Jul-18
13JAVINATASALFAL	Direct Payment	327,173	327,173	-	-	-	-	6-Jul-18	24-Jul-18
14JAVINATASALFAL	Direct Payment	377,184	377,184	-	-	-	-	10-Oct-18	24-Oct-18
15JAVINATASALFAL	Direct Payment	180,351	180,351	-	-	-	-	10-Oct-18	24-Oct-18
16JAVINATASALFAL	Direct Payment	801,629	801,629	-	-	-	-	14-Nov-18	14-Nov-18
17JAVINATASALFAL	Direct Payment	476,132	476,132	-	-	-	-	16-Dec-18	28-Dec-18
18JAVINATASALFAL	Direct Payment	431,846	431,846	-	-	-	-	16-Dec-18	28-Dec-18
19JAVINATASALFAL	Direct Payment	449,427	449,427	-	-	-	-	16-Dec-18	28-Dec-18
20JAVINATASALFAL	Direct Payment	466,487	466,487	-	-	-	-	9-Sep-19	13-Sep-19
21JAVINATASALFAL	Direct Payment	832,090	832,090	-	-	-	-	13-Nov-19	22-Nov-19
22JAVINATASALFAL	Direct Payment	17,537,851	17,537,851	654,090	3,663,260	60,374	11,404,307	24-Sep-23	10-Mar-24
<b>Total DP</b>		<b>9,658,818</b>	<b>9,658,818</b>	<b>9,032,728</b>	<b>626,090</b>	<b>60,374</b>	<b>11,404,307</b>		
<b>Total DP</b>		<b>21,091,126</b>	<b>21,091,126</b>	<b>17,537,851</b>	<b>3,663,260</b>	<b>60,374</b>	<b>11,404,307</b>		

**Kosovo Energy Efficiency and Renewable Energy Project**  
(IDA Credit No. 5508-XK, TFB1487, GoK)

**Supplementary schedule to the Financial Statements**  
For the year ended on December 31, 2023  
(in EUR, unless otherwise stated)

**Grant funding**

Withdrawal Application	Type of application	Appl. Paym. Amt	Disbursed in Euro	(2) Subprojects under Part 1 (b) of the Project	(3) Goods, consultant services, and non-consulting services under Part 1 (c) and 1 (d) procured by KEEF under the Project	(4) Goods, consultant services, and non-consulting services under Part 3 (c) of the Project	Date received	Value Date
WA 1	Advance to DA	500,000	500,000		418,435	58,040	30-Jul-20	11-Aug-20
WA 2	DA-A	500,000	489,233		430,677	58,556	10-Feb-22	16-Feb-22
WA 3	DA-A	542,378	53,145		47,307	5,638	15-Mar-22	21-Mar-22
WA 4	DA-A	654,894	654,894	539,601	97,677	17,617	20-Jul-22	25-Jul-22
WA 5	DA-A	914,032	914,032	859,015	45,815	9,201	27-Sep-22	30-Sep-22
WA 6	DA-A	831,372	831,372	797,144	25,863	8,375	30-Nov-22	6-Dec-22
WA 7	DA-A	821,492	821,462	754,157	49,365	17,970	3-Mar-23	10-Mar-23
WA 8	DA-A	795,575	795,575	675,755	96,149	23,671	13-Jun-23	21-Jun-23
WA 9	DA-A	643,578	643,578	634,528		9,050	17-Jul-23	25-Jul-23
WA 10	DA-A	975,540	975,540	900,665	36,508	36,366	9-Oct-23	18-Oct-23
<b>Total grant funding</b>		<b>7,178,861</b>	<b>6,578,861</b>	<b>5,160,865</b>	<b>1,248,785</b>	<b>244,684</b>		

**Kosovo Energy Efficiency Agency:**

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Project Manager, PIU



Qëndresa THAQI,  
Financial Management Specialist,  
PIU

