



Republika e Kosovës
Republika Kosova
Republic of Kosovo



Zyra Kombëtare e Auditimit
Nacionalna Kancelarija Revizije
National Audit Office

IZVEŠTAJ REVIZIJE O GODIŠNJIM FINANSIJSKIM
IZVEŠTAJIMA ZA SPECIFIČNE SVRHE ZA PROJEKAT
DIGITALNA EKONOMIJA NA KOSOVU ZA PERIOD OD 1.
JANUARA 2024. DO 31. DECEMBRA 2024. GODINE

Priština, Juli 2025

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*Ovaj Izveštaj je prevod sa originalne verzije na albanskom jeziku. U slučaju nedoslednosti prevladava verzija na albanskom jeziku.

1 Mišljenje revizije

Ovaj izveštaj rezimira ključna pitanja koja proizilaze iz revizije godišnjih finansijskih izveštaja za Posebne namene za projekat 'Digitalna ekonomija na Kosovu' za period od 1. januara 2024. do 31. decembra 2024 godine, kojim se utvrđuje mišljenje Generalnog revizora. Ispitivanje finansijskih izveštaja posebne namene za period revizije izvršeno je u skladu sa Međunarodnim standardima o vrhovnim institucijama revizije (MSVIR). Naš pristup je obuhvatio testove i postupke koji su bili neophodni za dobijanje mišljenja o finansijskom izveštaju.

Za menadžersko izveštavanje, za kontrole i sprovođenje preporuka, nemamo pitanja za pokretanje.

1.1 Mišljenje Revizije o Godišnjim Finansijskim Izveštajima projekta Digitalna ekonomija na Kosovu

Naša revizija godišnjih finansijskih izveštaja sa posebnom namenom uzima u obzir usaglašenost sa zahtevima izveštavanja u skladu sa sporazumom, kao i kvalitet i tačnost informacija predstavljenih u finansijskim izveštajima.

Ne modifikovano mišljenje

Revidirali smo finansijske izveštaje za posebne svrhe projekta finansiranog od Svetske Banke, za period od 1 januara 2024 do 31 decembra 2024, a koja uključuje sažetak o izvoru sredstava i ostvarenim rashodima, izjavama o prijavama za prikupljanje sredstava i obelodanjivanju.

Po našem mišljenju, Godišnji Finansijski Izveštaji za posebne svrhe vezane za projekat Digitalna ekonomija na Kosovu za period od 1 januara 2024 do 31 decembra 2024, predstavljaju realnu i istinitu sliku u svim materijalnim aspektima, u skladu sa zahtevima za izveštavanje u sporazumu između strana, poštujući principe računovodstva zasnovanog na gotovom novcu.

Osnova za mišljenje

Revizija je izvršena u skladu sa Međunarodnim standardima vrhovnih revizorskih institucija (MSVRI). Prema ovim standardima, naše odgovornosti su opisane u nastavku u delu „Odgovornosti revizora za reviziju finansijskih izveštaja“. Smatramo da su revizorski dokazi koje smo dobili dovoljni i prikladni za pružanje osnova za mišljenje.

Isticanje pitanja - Osnova za računovodstvo

- 1 Skrećemo vam pažnju na činjenicu da su Finansijski izveštaji pripremljeni u skladu sa okvirom za posebne namene, stoga finansijski izveštaji se ne mogu koristiti u bilo koju drugu svrhu.

Naše mišljenje nije modifikovano po ovom pitanju

Odgovornosti menadžmenta i organa upravljanja

Menadžment je odgovoran za pripremu i tačno predstavljanje Finansijskih Izveštaja za posebne svrhe, u skladu sa sporazumom potpisanom između Republike Kosova koju zastupa Ministar finansija i Međunarodnog udruženja za razvoj. Ove informacije se sastoje od Izjave o sredstvima i njihovom korišćenju, kao i Izjave o prikupljanju fondova.

Ministarka je odgovorna za obezbeđivanje praćenje procesa finansijskog izveštavanja Ministarstva Ekonomije.

Odgovornost Generalnog Revizora za reviziju

Reviziju smo obavili u skladu sa Zakonom o Nacionalnoj Kancelariji Revizije i Okvirom Profesionalnih Izjava INTOSAI (KDPI). Ovaj zakon i ovi standardi zahtevaju da se pridržavamo etičkih kriterijuma i reviziju planiramo i obavimo kako bismo stekli razumno uverenje da finansijski izveštaji ne sadrže pogrešnih materijalnih prikazivanja.

Revizija uključuje obavljanje postupaka radi dobijanja dokaza u vezi sa iznosima i obelodanjivanjima u finansijskim izveštajima. Izabrani postupci zavise od procene revizora, uključujući i procenu rizika od materijalno pogrešnih prikazivanja u finansijskim izveštajima bilo da se ona pojavljuju usled prevare ili greške. Revizija uključuje i procenu prikladnosti korišćenih računovodstvenih politika, opravdanost računovodstvenih procena izvršenih od strane menadžmenta, kao i procenu prezentacije finansijskih izveštaja.

Tokom sprovođenja postupka procene rizika, uzimamo u obzir relevantnu internu kontrolu u vezi sa pripremom finansijskih izveštaja od strane entiteta, ali ne u cilju izražavanja mišljenja o njihovoj efektivnosti. Međutim, pismeno ćemo vas obavestiti o nekim značajnim nedostacima interne kontrole koji su relevantni za reviziju finansijskih izveštaja koje utvrdimo tokom revizije.

2 Delokrug i metodologija revizije

Nacionalna Kancelarija Revizije (NKR) prema sporazumu / ugovoru sa Svetskom Bankom odgovorna je za obavljanje revizija regularnosti. Ova revizija uključuje pregled i procenu finansijskih izveštaja i ostalih finansijskih podataka, kao u nastavku:

- Da li finansijski izveštaji daju pravilan i istinit prikaz finansijskih računa i pitanja za period revizije;
- Da li su sva spoljna sredstva iskorišćena u skladu sa uslovima ugovora odgovarajuće finansiranje;
- Da li su podaci, sistemi i finansijske transakcije u skladu sa važećim zakonima i propisima za sredstva koja dodeljuje Svetska banka;
- Da li su finansijski izveštaji u skladu sa zahtevima posebnog sporazuma između Republike Kosova koju zastupa ministar finansija i Međunarodno udruženje za razvoj; i
- O usklađenosti funkcija unutrašnje kontrole.

Revizija je zasnovana na proceni rizika. Analizirali smo aktivnost Projekta "Digitalna ekonomija na Kosovu" koji funkcioniše u okviru Ministarstva ekonomije, nivo oslanjanja na upravljačke kontrole za određivanje nivoa detaljnih testova, koji su neophodni da bi se obezbedili dokazi i koji podržavaju mišljenje GR.

Postupci su uključivali pregled unutrašnjih kontrola, računovodstvenih sistema, povezane supstancijalne testove i međusobno povezane aranžmane upravljanja u onoj meri u kojoj smo to smatrali neophodnim za efikasno obavljanje revizije.

Vlora Spanca, Generalna revizorka

Faruk Rrahmani, Direktor revizije

Arnisa Aliu, Vođa tima

Leonora Hasani, Član tima

Dodatak I: Objašnjenja različitih vrsta mišljenja revizije primenjenih od strane NKR

(odlomak od MSVIR 200)

Vrsta mišljenja

147. Revizor treba da izrazi **jedno ne-modifikovano mišljenje revizije** ukoliko se zaključi da su finansijski izveštaji pripremljeni, sa svih materijalnih gledišta u skladu sa važećim finansijskim okvirom.

Ukoliko revizor zaključi da, na osnovu prikupljenih dokaza revizije, finansijski izveštaji kao celina nisu bez materijalnih grešaka, ili nije u mogućnosti da dobije dovoljno odgovarajućih dokaza revizije da bi zaključio da su finansijski izveštaji kao celina bez materijalnih grešaka, revizor treba da izmeni mišljenje revizije na izveštaju revizora u skladu sa odeljkom "Određivanje vrste modifikacije mišljenja revizora".

148. Ukoliko finansijski izveštaji pripremljeni u skladu sa zahtevima okvira prikazivanja, ne postignu pravično prikazivanje, revizor treba da razmotri pitanje sa menadžmentom, i na osnovu zahteva primenljivog okvira finansijskog izveštavanja i načina na koji je to pitanje rešeno, da odredi da li je neophodno da se izmeni mišljenje revizije.

Modifikacije mišljenja revizije na revizorskom izveštaju

151. Revizor treba da modifikuje mišljenje revizije na revizorskom izveštaju ukoliko se zaključi da, na osnovu prikupljenih dokaza revizije, finansijski izveštaji kao celina nisu bez materijalnih grešaka, ili nije u mogućnosti da dobije dovoljno odgovarajućih dokaza revizije da bi zaključio da su finansijski izveštaji kao celina bez materijalno pogrešnih prikazivanja. Revizori mogu dati tri vrste modifikovanih mišljenja revizije: kvalifikovano mišljenje, protivno mišljenje i odricanje od mišljenja

Određivanje vrste modifikacije koje se čini revizorskom mišljenju

152. Odluka o tome koja vrsta modifikovanog mišljenja je prikladna, zavisi od:

- prirode pitanja koje je dovelo do modifikacije – što podrazumeva, da li su finansijski izveštaji sadrže materijalno pogrešna prikazivanja ili, u slučaju da je bilo nemoguće prikupiti dovoljno odgovarajućih dokaza revizije, mogu sadržati materijalno pogrešna prikazivanja; i
- sud revizora o rasprostranjenosti uticaja ili mogućih uticaja pitanja na finansijskim izveštajima.

153. Revizor treba da izrazi **kvalifikovano mišljenje ukoliko**: (1) nakon dobijanja dovoljno odgovarajućih i prikladnih dokaza revizije, revizor zaključuje da netačne tvrdnje, pojedinačno ili zajednički, su materijalne, ali nisu rasprostranjene, na finansijskim izveštajima; ili (2) revizor nije bio u stanju da dobije dovoljno odgovarajućih dokaza revizije na osnovu kojih može da podrži jedno mišljenje revizije, ali zaključuje da uticaj na finansijskim izveštajima bilo kojih neotkrivenih netačnih tvrdnji mogu biti materijalne ali ne i rasprostranjene.

154. Revizor treba da izrazi **protivno mišljenje ukoliko**, nakon dobijanja dovoljno odgovarajućih dokaza revizije, revizor zaključuje da netačne tvrdnje, pojedinačno ili zajednički, su materijalne i rasprostranjene na finansijskim izveštajima.

155. Revizor treba da izrazi **odricanje od mišljenja ukoliko**, pošto nije bio u stanju da dobije dovoljno odgovarajućih dokaza revizije na osnovu kojih može da podrži mišljenje revizije, revizor zaključuje da uticaj na finansijskim izveštajima bilo kojih neotkrivenih netačnih tvrdnji mogu biti materijalne i rasprostranjene. Ukoliko nakon prihvatanja angažovanja, revizor postaje svestan da je menadžment nametnuo ograničenje na delokrug revizije za koju revizor smatra da će verovatno dovesti do potrebe izražavanja kvalifikovanog mišljenja ili odricanje od mišljenja o finansijskim izveštajima, revizor treba da zahteva od menadžmenta da ukloni to ograničenje.

156. Ukoliko revizor daje modifikovano mišljenje, revizor će takođe modifikovati naslov kako bi odgovarao vrsti izraženog mišljenja revizije. MSVIR 1705 pruža dodatna uputstva o specifičnom jezičnom izražavanju koje će se koristiti kada se izdaje mišljenje i kada se opisuje odgovornost revizora. Takođe sadrži ilustrovane primere izveštaja.

Paragrafi Isticanja Pitanja i paragrafi Ostalih Pitanja na revizorskom izveštaju

157. Ukoliko revizor smatra potrebnim da skrene pažnju na pitanje prikazano ili obelodanjeno na finansijskim izveštajima koja je od velikog značaja za njihovo razumevanje finansijskih izveštaja, ali postoje dovoljno prikladnih dokaza da to pitanje nije materijalno pogrešno prikazano na

finansijskim izveštajima, revizor će u revizorskom izveštaju uključiti jedan paragraf o Isticanju Pitanja. Isticanje Pitanja se treba odražavati samo na informaciju prikazanu ili obelodanjenu na finansijskim izveštajima.

158. Paragraf o isticanju pitanja treba:

- da se uključi odmah nakon mišljenja revizije;
- da koristi naslov "Isticanje Pitanja" ili neki drugi prikladni naslov;
- da uključi jasnu referencu na pitanje koje se ističe i da naznači gde se mogu naći relevantna obelodanjivanja na finansijskim izveštajima koja u potpunosti opisuju to pitanje; i
- ukazati da revizorsko mišljenje nije modifikovano u odnosu na istaknuto pitanje.

159. Ukoliko revizor smatra neophodnim da komunicira određeno pitanje, osim onih koje su predstavljene ili obelodanjene u finansijskim izveštajima, koja po prosudi revizora je važna za korisniku cilju shvatanja revizije, a pod uslovom da to nije zabranjeno zakonom ili pravilima, treba da se pripremi paragraf sa naslovom "Ostala Pitanja", ili nekim drugim pogodnim naslovom. Ovaj paragraf treba da se pojavi odmah iza mišljenja i nakon svakog pasusa kod Isticanja Pitanja.



Kosovo Digital Economy Project

(Credit No. 6285-XK)

(P164188)

Project Financial Statements

for the period from January 1, 2024, up to May 5, 2025

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Kosovo Digital Economy Project
(Credit No. 6285-XK)

Statement of Sources and Uses of Funds

For the period from January 1, 2024, up to May 5, 2025

(in EUR unless otherwise stated)

	Notes	Period from January 1 up to May 5, 2025	Year ended on December 31, 2024	Year ended on December 31, 2023	Cumulative from November 16, 2018 (inception date) to May 5, 2025
Sources of funds					
IDA Funding (IDA - 6285-XK)	4	1,877,254	4,307,476	3,023,718	19,269,679
Temporary advance received by GOK	5	(1,877,254)	1,250,077	(128,976)	-
Total Sources		-	5,557,553	2,894,742	19,269,679
Uses of funds:					
Grants under Part 1.1 (a) of the Project	6	-	(556,836)	(1,547,606)	(6,508,241)
Consulting services	7	-	(2,750,883)	(1,060,504)	(4,966,212)
Goods	8	-	(2,231,988)	(250,667)	(7,699,085)
Incremental operating costs	9	-	(17,846)	(35,965)	(96,141)
Total uses		-	(5,557,553)	(2,894,742)	(19,269,679)

The Statement of Sources and Uses of Funds is to be read in conjunction with the notes set out on pages 3 to 11 and forming an integral part of the financial statements.

The financial statements of the "Kosovo Digital Economy Project" were authorised for issue by the management of the Project on June 6, 2025, and signed on its behalf by:


Agim KUKAJ
PIU Director


Qëndresa THAQI
Financial Management Specialist

Kosovo Digital Economy Project
(Credit No. 6285-XK)

Statement of expenditures (Withdrawal schedule)
For the period from January 1, 2024, up to May 5, 2025
(in EUR unless otherwise stated)

IDA Credit No. 6285 – XK

Withdrawal Application	Type of application	Appl. Pym. Amt	Disbursed in Euro	Goods	Works	Consulting services	Incremental operating costs	SOE	Deducted	Date received	Value Date
19/KODE/23	Reimbursement	627,107	627,107	-	416,391	210,124	591	627,107	-	26-Jan-24	2-Feb-24
20/KODE/24	Reimbursement	660,234	660,234	551,662	-	102,619	5,953	660,234	-	18-Apr-24	30-Apr-24
21/KODE/24	Reimbursement	1,822,545	1,822,545	836,280	-	985,000	1,264	1,822,545	-	25-Jun-24	3-Jul-24
22/KODE/24	Reimbursement	1,197,590	1,197,590	130,515	556,836	502,575	7,663	1,197,590	-	16-Dec-24	23-Dec-24
23/KODE/25	Reimbursement	1,877,254	1,877,254	1,406,268	-	470,350	636	1,877,254	-	23-Apr-25	5-May-25
Total Reimbursement		6,184,730	6,184,730	2,924,726	973,228	2,270,668	16,108	6,184,730	-		


Agim KUKAJ
PIU Director


Qëndresa THAQI
Financial Management Specialist

Kosovo Digital Economy Project
(Credit No. 6285-XX)**Notes to the Financial Statements**

For the period from January 1, 2024, up to May 5, 2025

*(in EUR unless otherwise stated)***1) General**

The Financing Agreement for the Kosovo Digital Economy Project (IDA Credit No. 6285-XX) – (the ‘Project’), was signed between the International Development Association (“Association”) and the Republic of Kosovo “Recipient”) on July 20, 2018. The total financing amount will not exceed EUR 20.7 million (twenty million and seven hundred euro). The project became effective on November 16, 2018, and its closing date initially set on June 30, 2023, has been extended to December 31, 2024.

On November 27, 2024, the GoK requested the cancellation of the credit proceed under Category 1 of an amount of 1.4 U\$ equivalent.

Pursuant to the Financing Agreement, the Ministry of Economic Development (MoED) is responsible for overall Project implementation with due diligence and efficiency, in conformity with appropriate administrative, technical, financial, economic, environmental and social standards and practices and in accordance with the provisions of the Financing Agreement.

Project Objectives and Description. The objectives of the Project are to improve the access to better quality and high-speed broadband services in Project areas and to online knowledge sources, services and labor markets among citizens, and public and academic institutions. The Project consists of the following parts:

Part 1: Digital Inclusion

This component will support digital inclusion through:

1. Digital Connectivity
 - (a) Provision of support to facilitate the deployment of telecommunications infrastructure on technologically neutrality grounds to increase access to high-speed broadband internet for un-connected or underserved areas and public institutions (especially healthcare and educational institutions).
 - (b) Provision of technical assistance and capacity building activities for ARKEP and MED to strengthen the enabling policy, legal and regulatory environment to support the rollout of high-speed broadband infrastructure to access and non-discriminatory terms and development of digital economy.
2. Enabling Environment
 - (a) Provision of support towards the deployment of NSMS for ARKEP to facilitate investments in wireless infrastructure roll-out through technical inputs on radio-frequency bands assignment and usage.
 - (b) Provision of technical assistance and capacity building activities for ARKEP in spectrum management and topics related to improving the quality of wireless broadband services across the country.

Part 2: Digital Work and Empowerment

This component will support the Youth Online and Upward (YOU) Program and increased access to knowledge, information and online services.

1. Youth Online and Upward (YOU) Program. Provision of training for young people and their connection to online working opportunities. These activities will primarily cater to unemployed or underemployed young men and women with at least some knowledge of English and university education to increase their ability to compete in relevant segments of online work using computers and smartphones.

Kosovo Digital Economy Project
(Credit No. 6285-XK)

Statement of expenditures (Withdrawal schedule)

For the period from January 1, 2024, up to May 5, 2025

*(in EUR unless otherwise stated)***1) General (continued)****2. Increasing Access to Knowledge, Information and Services**

- (a) Provision of support to (i) set up a National Research and Education Network (NREN) to improve access of students, research and educators of Higher Educational Institutions (HEIs) in Kosovo to knowledge, research networks and (ii) connect NREN to the GEANT network.
- (b) Provisions of support to increase use of online labor market information and services to improve information flows about work opportunities, through targeted awareness raising and information sharing activities in undeserved or unconnected areas identified in Part 1.1 (a) of the Project.

Part 3. Project Implementation Support

This component will support Project management and implementation and citizen engagement activities.

- 1. Provision of support to the PIU-KODE, including monitoring and evaluation activities, training for PIU staff on matters related to Project implementation, fiduciary and safeguards and project management functions.
- 2. Provision of support to carry out extensive household surveys to monitor progress and estimate development impact of Project activities, including tracing the impact of the Project investments on beneficiaries' incomes and employment status and impact on poverty.

Financing Agreement No. 6285- XK

The following table specifies the categories of Eligible Expenditures that may be financed out of the proceeds of the Financing ("Category"), the allocations of the amounts of the financing to each Category, and the percentage of expenditures to be financed for Eligible Expenditures in each Category, as initially planned and as after the restructuring:

Category	Amount of the Credit Allocated	Amended Amount of the Credit Allocated	Amended Amount of the Credit Allocated	Percentage of expenditures to be Financed (inclusive of taxes)
(1) Goods, works, non-consulting services, consulting services, training and Incremental Operating Expenses for the Project	8,900,000	13,900,000	12,570,023	100%
(2) Grants under Part 1.1 (a) of the Project	11,800,000	6,800,000	6,800,000	100%
Cancelled	-	-	1,329,977	100%
Total amount	20,700,000	20,700,000	20,700,000	

Pursuant to the financing agreement all project expenditure is financed 100% by the credit proceeds IDA Credit No. 6285-XK. In addition, withdrawals up to an aggregate amount not to exceed 50,000 Euro were allowed to be made for payments for eligible expenditure after May 17, 2018, but before financing agreement's signature date.

Kosovo Digital Economy Project
(Credit No. 6285-XK)

Statement of expenditures (Withdrawal schedule)

For the period from January 1, 2024, up to May 5, 2025

(in EUR unless otherwise stated)

1) General (continued)

The commitment and the payment currency are EURO. As of May 5, 2025, an amount of EUR 1,877,254 was disbursed from the Credit proceeds.

The Government of Kosovo will repay the principal amount of the Credit in semi-annual instalments payable as of describe in following:

Date Payment Due	Principal Amount of the Credit repayable (expressed as a percentage) *
On each May 15 and November 15:	
commencing November 15, 2023, to and including May 15, 2043,	1.65%
commencing November 15, 2043, to and including May 15, 2048,	3.40%

*The percentages represent the percentage of the principal amount of the Credit to be repaid, except as the Association may otherwise specify pursuant to Section 3.05 (b) of the General Conditions.

The Maximum Commitment Charge Rate is one-half of one percent (1/2 of 1%) per annum on the Unwithdrawn Financing Balance.

The Service Charge is the greater of: (a) the sum of three-fourths of one percent (3/4 of 1%) per annum plus the Basis Adjustment to the Service Charge; and (b) three-fourths of one percent (3.4 of 1%) per annum; on the Withdrawn Credit Balance.

The Interest Charge is the greater of: (a) the sum of one and a quarter percent (1.25%) per annum plus the Basis Adjustment to the Interest Charge; and (b) zero percent (0%) per annum; on the Withdrawn Credit Balance.

2) Basis of preparation

The financial statements of the project for the period from January 1, 2024, up to May 5, 2025, have been prepared for the purpose of complying with the provisions of the Project's objectives, the World Bank guidelines and terms and conditions of the Credit No. 6285-XK.

The financial statements comprise the statement of sources (Cash Receipts) and uses (Payments); the statement of expenditures used as the basis for the submission of withdrawal applications for the period from January 1, 2024, up to May 5, 2025, and a summary of significant accounting policies and other explanatory notes.

The financial statements have been prepared in accordance with cash basis IPSAS - Financial Reporting under the Cash Basis of Accounting, which differs from Kosovo and International Financial Reporting Standards. On this basis, income is recognised when received rather than when earned and expenses are recognised when paid rather than when incurred. Accordingly, direct and indirect payments of the Project's expenses, which are made from the proceeds of the credit, are recognised as sources and uses of funds at the time the payment is made.

The financial statements prepared for the special purpose are presented in Euro ("EUR"), unless otherwise stated.

Kosovo Digital Economy Project
(Credit No. 6285-XK)

Statement of expenditures (Withdrawal schedule)

For the period from January 1, 2024, up to May 5, 2025

*(in EUR unless otherwise stated)***3) Summary of significant accounting policies**

A summary of significant accounting policies underlying the preparation of the Project's financial statements is presented below.

3.1 Recognition of income and expenses

Income is recognised when received rather than when earned, and expenses are recognised when paid rather than when incurred.

3.2 Taxation

The Project is not exempt from income Tax, Value Added Tax (VAT) and Custom Duties for the credits part. The local employees of the project are liable for personal tax and social security contributions.

4) IDA Credit No. 6285-XK funding

IDA funding is composed of disbursement methods as follows:

	Period from January 1 to May 5, 2025	Year ended on December 31, 2024	Year ended on December 31, 2023,
Reimbursements	1,877,254	4,307,476	3,023,718
Total	1,877,254	4,307,476	3,023,718

Reimbursements represent the IDA financing withdrawals for covering the payments already made by the Government of Kosovo for this project.

5) Temporary advances received by Government of Kosovo

The temporary advances received by the Government of Kosovo are detailed as follows:

	Period from January 1 up to May 5, 2025	Year ended on December 31,2024	Year ended on December 31,2025
Government Funds as the beginning of the year	1,877,254	627,177	756,153
Project eligible expenditure paid from government funds	-	5,557,553	2,894,742
Reimbursements from IDA credit	(1,877,254)	(4,307,476)	(3,023,718)
Movement during the period	(1,877,254)	1,250,077	(128,976)
Government Funds at end of the period	-	1,877,254	627,177

Kosovo Digital Economy Project
(Credit No. 6285-XK)

Statement of expenditures (Withdrawal schedule)

For the period from January 1, 2024, up to May 5, 2025

(in EUR unless otherwise stated)

6) Grants under Part 1.1 (a) of the Project

Expenditures for Grants under Part 1.1 (a) of the Project are detailed as follows:

	Period from January 1 up to May 5, 2025	Year ended on December 31, 2024	Year ended on December 31, 2023,
Grants under Part 1.1 (a) of the Project	-	556,836	1,547,606
Total	-	556,836	1,547,606

The expenditures for grants refer to the funds allocated to Internet Service Providers (ISPs) that shall be used to co-finance high-speed broadband infrastructure deployment to the identified uncovered areas (incl. households and public institutions).

For the grants, 16 calls (8 calls in 2019, 6 calls in 2020 and 2 calls in 2021) for applications were launched and 59 lots (30 lots in 2019, 21 lots in 2020 and 8 lots in 2021) were tendered connecting 163 villages, 76 schools and 27 health institutions. 20 internet service providers (ISP) benefited from the scheme. For the other activity of the same component – connecting towers - Five calls (1 call in 2020, 2 calls in 2021, 1 call in 2022 and 1 call in 2023) for applications were launched to date to connect mobile towers. Out of 54 Grant Agreements signed, all have been successfully completed by the end of the project.

Kosovo Digital Economy Project
(Credit No. 6285-XK)

Statement of expenditures (Withdrawal schedule)

For the period from January 1, 2024, up to May 5, 2025

(in EUR unless otherwise stated)

7) Consulting services

Expenditures for consulting services are detailed as follows:

	Period from January 1 up to May 5, 2025	Year ended on December 31, 2024	Year ended on December 31, 2023
PIU Salaries	-	65,034	62,230
Kosovo Pension Savings Trust - Employee	-	7,065	6,780
Tax Administration of Kosovo	-	11,979	10,572
Project website	-	-	1,500
Beneficiary surveys and focus groups	-	14,691	52,951
NREN Infrastructure Network Expert	-	15,144	13,502
Hardware and utilities for NREN network	-	-	40,810
IT System Administrator for KREN	-	13,598	7,231
Support and education consultant for KREN	-	11,586	11,552
KREN Web Development	-	1,500	3,000
Consultancy Company for training of young people	-	1,101,490	794,208
Pay as Use - Azure Services	-	34,993	11,588
Production of Video Commercials for Project	-	43,370	20,860
Senior Infrastructure Engineer for KREN	-	9,213	13,194
Consultant for public relations and communication for KREN	-	10,560	10,526
Consultancy company for the conceptualization, design, print and distribution of digital awareness- raising promotional materials in KODE Project zones	-	33,172	-
International Consultant for preparing the design for a potential follow-up KODE project	-	84,000	-
Consultancy Company for Digital Awareness Program for Schools Connected through KODE Project	-	133,450	-
Individual Consultant for delivering short-term training in cloud computing	-	8,550	-
Microsoft Licenses, for KREN	-	261,110	-
Maintenance Services for KREN Data Center	-	4,720	-
Equipment for KREN	-	5,708	-
Licenses for KREN	-	59,917	-
Internet Services for schools	-	820,032	-
Total		2,750,883	1,060,504

Kosovo Digital Economy Project
(Credit No. 6285-XK)

Statement of expenditures (Withdrawal schedule)
For the period from January 1, 2024, up to May 5, 2025
(in EUR unless otherwise stated)

8) Goods

Expenditures for goods are detailed as follows:

	Period from January 1 up to May 5, 2025	Year ended on December 31, 2024	Year ended on December 31, 2023
NREN Network connectivity - Leasing Capacity Service	-	95,692	66,112
NSMS contract	-	-	144,285
Leasing Capacity Connection Services between NREN Data Center and POP of GEANT	-	31,601	40,270
Equipment for KREN	-	8,993	-
Purchasing/installation of internal network equipment and connectivity for schools in Kosovo municipalities	-	2,095,701	-
Total	-	2,231,988	250,667

The activity on the Provision of Dedicated High-Speed Internet Access to Schools Including Internal Network and Connection to KREN started in 2023. A Total of 243 schools have been connected with a total contract amount of 2,915,732.64 EUR. Out of the total amount, EUR 820,032 has been classified under under Note 7 (Consultancy Services), as it relates to the provision of internet services over a five-year period.

9) Incremental operating costs

Expenditures for incremental operating costs are detailed as follows:

	Period from January 1 up to May 5, 2025	Year ended on December 31, 2024	Year ended on December 31, 2023,
Cleaning Services for KREN	-	2,400	5,760
Accommodation, per diem and travel expenses	-	1,235	1,157
Kosovo Pension Savings Trust Employer	-	7,065	6,780
Other expenses	-	5,651	6,157
Two Events, Kosovo Connected and KREN User Conference	-	-	14,565
Service fee for RIPE	-	1,496	1,546
Total	-	17,846	35,965

Kosovo Digital Economy Project
(Credit No. 6285-XK)

Statement of expenditures (Withdrawal schedule)
For the period from January 1, 2024, up to May 5, 2025
(in EUR unless otherwise stated)

10) Liabilities

Liabilities related to yearend December 31, 2024, and paid in following year are as follows:

	Period from January 1 up to May 5, 2025	Year ended on December 31, 2024	Year ended on December 31, 2023
Beneficiary Survey and focus groups pertaining to subcomponents 1.1, 2.1 and 2.2 of Kode Project	-	-	-
Withholding tax - Tax Administration of Kosovo	-	-	-
Kosovo Pension Savings Trust Employee	-	-	-
Kosovo Pension Savings Trust Employer	-	-	-
Total	-	-	-

11) Expenditures by parts:

The expenditures by Project Components are detailed as follows:

Project Components	Grants under Part 1.1 (a) of the Project	Consultant Services	Goods	Incremental operating costs	Period from January 1 up to May 5, 2025	Year ended on December 31, 2024	Year ended on December 31, 2023
1. Digital Inclusion							
1.1 Digital Connectivity	556,836	-	-	-	-	556,836	1,547,606
1.2 Enabling Environment	-	-	-	-	-	-	144,285
1.3 Provision of dedicated high-speed internet access	-	820,032	2,095,701	-	-	2,915,733	
2. Digital Work and Empowerment							
2.1 Youth Online and Upward (YOU) Program	-	1,110,040	-	-	-	1,110,040	794,208
2.2 Increasing Access to Knowledge, Information and Services	-	627,614	127,293	-	-	754,907	238,645
3. Project Implementation Support							
3 Project Implementation Support	-	168,077	-	-	-	168,077	81,278
3.1 Incremental Operating Expenses	-	25,119	8,993	17,846	-	51,959	88,720
Total	556,836	2,750,883	2,231,988	17,846	-	5,557,553	2,894,742

Kosovo Digital Economy Project
(Credit No. 6285-XK)

Statement of expenditures (Withdrawal schedule)
For the period from January 1, 2024, up to May 5, 2025
(in EUR unless otherwise stated)

12) Un-drawn credit facilities

The project closed on December 31, 2024. The balance of undrawn funds from Credit proceeds as of May 5, 2025, is EUR 100 thousand, which will be canceled upon loan account closure.

Kosovo Digital Economy Project

(Credit No. 6285-XK)

(P164188)

Statement of Cumulative Expenditures Withdrawal Schedule

(Supplementary schedule
to the Annual Financial Statements)

Project Financial Statements

for the period from January 1, 2024, up to May 5, 2025

Kosovo Digital Economy Project
(Credit No. 6285-XK)

Statement of Cumulative Expenditures Withdrawal Schedule
For the period from January 1, 2024, up to May 5, 2025
(in EUR unless otherwise stated)

Credit No. 6285 – XK

Withdrawal Application	Type of application	Appl. Dym. Amt	Disbursed in Euro	Goods	Works	Consulting services	Incremental operating costs	SOE	Deducted	Date received	Value Date
018K/CDE/19	Reimbursement	262,909	262,909	49,993	107,578	42,113	3,230	262,909	-	5-Nov-19	13-Nov-19
028K/CDE/19	Reimbursement	831,441	831,441	-	792,706	34,235	4,500	831,441	-	22-Dec-19	31-Dec-19
038K/CDE/19	Reimbursement	430,338	430,338	-	407,828	22,510	-	430,338	-	24-Dec-19	2-Jan-20
048K/CDE/20	Reimbursement	323,398	323,398	-	224,656	92,260	8,481	323,398	-	13-Nov-20	25-Nov-20
058K/CDE/20	Reimbursement	707,564	707,564	84,843	676,348	6,104	208	707,564	-	21-Dec-20	29-Dec-20
068K/CDE/20	Reimbursement	438,214	438,214	-	423,218	13,264	(268)	438,214	-	27-Dec-20	10-Feb-21
078K/CDE/21	Reimbursement	811,776	811,776	615,394	158,239	36,913	1,210	811,776	-	3-Jan-21	28-Jan-21
088K/CDE/21	Reimbursement	290,624	290,624	-	284,034	6,033	536	290,624	-	22-Jun-21	28-Jun-21
098K/CDE/21	Reimbursement	808,726	808,726	545,670	170,213	92,421	2,401	808,726	-	6-Aug-21	28-Dec-21
108K/CDE/21	Reimbursement	1,610,301	1,610,301	1,402,110	189,830	17,483	878	1,610,301	-	1-Dec-21	23-Dec-21
118K/CDE/21	Reimbursement	1,193,341	1,193,341	1,038,695	118,468	31,426	4,752	1,193,341	-	21-Dec-21	28-Dec-21
128K/CDE/22	Reimbursement	224,039	224,039	-	-	220,307	3,732	224,039	-	23-Sep-22	3-Oct-22
138K/CDE/22	Reimbursement	1,506,803	1,506,803	983,290	375,216	146,187	2,077	1,506,803	-	17-Aug-22	19-Sep-22
148K/CDE/22	Reimbursement	539,758	539,758	79,810	413,303	65,740	814	539,758	-	14-Jun-22	24-Jun-22
158K/CDE/22	Reimbursement	756,083	756,083	384,971	-	364,912	6,200	756,083	-	28-Dec-22	12-Jan-23
168K/CDE/23	Reimbursement	295,714	295,714	144,285	-	148,808	2,621	295,714	-	1-Apr-23	13-Apr-23
178K/CDE/23	Reimbursement	1,272,651	1,272,651	-	652,080	596,898	23,673	1,272,651	-	23-Aug-23	31-Aug-23
188K/CDE/23	Reimbursement	699,270	699,270	-	479,135	216,816	3,319	699,270	-	14-Dec-23	20-Dec-23
198K/CDE/23	Reimbursement	627,107	627,107	-	416,391	210,124	593	627,107	-	26-Jan-24	2-Feb-24
208K/CDE/24	Reimbursement	660,234	660,234	551,662	-	102,619	5,951	660,234	-	18-Apr-24	30-Apr-24
218K/CDE/24	Reimbursement	1,822,545	1,822,545	816,280	-	985,600	1,264	1,822,545	-	25-Jun-24	3-Jul-24
228K/CDE/24	Reimbursement	1,197,590	1,197,590	130,513	556,836	502,575	7,663	1,197,590	-	16-Dec-24	23-Dec-24
238K/CDE/24	Reimbursement	1,877,254	1,877,254	1,406,268	-	470,350	636	1,877,254	-	23-Apr-25	5-May-25
Total Reimbursement		19,249,679	19,249,679	8,251,790	3,615,188	4,425,148	84,802	19,249,679	-		


Agim KUKAJ
PIU Director


Qëndresa THAQI
Financial Management Specialist

