



Republika e Kosovës
Republika Kosova
Republic of Kosovo



Zyra Kombëtare e Auditimit
Nacionalna Kancelarija Revizije
National Audit Office

AUDIT REPORT
ON SPECIAL-PURPOSE FINANCIAL STATEMENTS OF THE
MUNICIPALITIES FOR YOUTH IN KOSOVA PROJECT FOR THE
PERIOD FROM 1 JANUARY 2024 TO 31 DECEMBER 2024

Prishtina, July 2025

TABLE OF CONTENT

- 1 Audit Opinion
- 2 Audit Scope and Methodology

Annex I: Explanation of the Different Types of Opinion Applied by NAO

Annex II: Letter of Confirmation

1 Audit Opinion

This report summarises the key issues arising from our audit of special-purpose annual financial statements of the Municipalities for Youth in Kosova Project for the period from 1 January 2024 to 31 December 2024, which determines the Opinion of the Auditor General. Examination of the special-purpose financial statements for the audit period has been carried out in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). Our audit approach included tests and procedures we deemed necessary to provide a basis for our opinion on the financial report.

We have no issues to raise related to management reporting, control, and implementation of recommendations.

1.1 Audit Opinion on annual financial statements of the Municipalities for Youth in Kosova Project

Our audit of special-purpose annual financial statements considers compliance with reporting requirements under the agreement and the quality and accuracy of information presented in the financial statements.

Unmodified Opinion

We have audited the special-purpose financial statements of the project funded by World Bank, for the period from 1 January 2024 to 31 December 2023, which involves a summary of funds resources and expenditures incurred, statement of application for withdrawal of funds and disclosures.

In our opinion, the special-purpose annual financial statements of the Municipalities for Youth in Kosova Project, for the period from 1 January 2024 to 31 December 2024, give a true and fair view in all material respects, in compliance with reporting requirements agreed by both parties and in accordance with the principles of cash-based accounting.

Basis for opinion

Our audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the AFS section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter – Basis of accounting

- 1 We would like to draw your attention to the fact that the financial statements have been prepared in compliance with special-purpose framework. As a result, they cannot be used for any other purposes.

Our audit opinion was not modified in this respect.

Responsibility of Management and those charged with governance

The Management is responsible for the preparation of true and fair special-purpose financial statements in accordance with the Agreement entered into between the Government of Kosovo, represented by the Minister of Finance, and International Development Association. This information consists of the Statement of Funds and their Use and the Statement of Funds Withdrawal.

The Minister is responsible to ensure the oversight of the financial reporting process in the Ministry of Local Government and Administration.

Auditor General's Responsibility for the audit

We have carried out the audit in accordance with the Law on National Audit Office and INTOSAI Framework of Professional Pronouncements (IFPP). This law and these standards require that we honour the ethical criteria, and we plan and carry out the audit to obtain reasonable assurance that financial statements are free from material misstatements.

The audit involves performing procedures to obtain audit evidence about the financial records and disclosures in the financial statements. The selected procedures depend on the auditor's judgment, including the assessment of the risks of material misstatement in the AFS, whether due to fraud or error. The audit also includes assessing the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Management, as well as assessing the presentation of the financial statements.

In making those risk assessments, we consider the internal control system relevant to the entity's preparation of the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. However, we will communicate in written any significant shortcoming in internal control relevant to the audit of financial statements that we have identified during the audit.

2 Audit Scope and Methodology

Based on the agreement/contract entered into with the World Bank, the National Audit Office (NAO) is responsible to carry out regularity audit. This audit involves the

examination and evaluation of financial statements and other financial records, as following:

- Whether the special-purpose financial statements give a true and fair view of the accounts and financial affairs for the audit period;
- Whether the financial records, systems and transactions comply with applicable laws and regulations;
- Whether the financial records, systems and transactions comply with laws and regulations applicable for funds allocated by the World Bank;
- Whether financial statements comply with the requirements of the agreement concluded between the Republic of Kosovo, represented by the Minister of Finance, and the International Development Association;
- Appropriateness of internal control functions.

Our audit was focused on risk assessment. We have analysed the operations of the Municipalities for Youth in Kosova Project, which operates under the Ministry of Local Government and Administration, the extent the management controls could be relied to in order to determine the level of in-depth testing required to obtain evidence supporting the Auditor General's opinion.

Our procedures have included a review of internal controls, accounting systems and interrelated substantive tests, as well as related governance arrangements to the extent considered necessary for the effective conduct of audit.

Vlora Spanca, Auditor General

Mjellma Dibra, Audit Director

Aurora Morina, Team Leader

Valbona Tolaj, Team member

Annex I: Explanation of the Different Types of Opinion Applied by NAO

(extract from ISSAI 200)

Form of opinion

147. The auditor should express **an unmodified opinion** if it is concluded that the financial statements are prepared, in all material respects, in accordance with the applicable financial framework.

If the auditor concludes that, based on the audit evidence obtained, the financial statements as a whole are not free from material misstatement, or is unable to obtain sufficient appropriate audit evidence to conclude that the financial statements as a whole are free from material misstatement, the auditor should modify the opinion in the auditor's report in accordance with the section on "Determining the type of modification to the auditor's opinion".

148. If financial statements prepared in accordance with the requirements of a fair presentation framework do not achieve fair presentation, the auditor should discuss the matter with the management and, depending on the requirements of the applicable financial reporting framework and how the matter is resolved, determine whether it is necessary to modify the audit opinion.

Modifications to the opinion in the auditor's report

151. The auditor should modify the opinion in the auditor's report if it is concluded that, based on the audit evidence obtained, the financial statements as a whole are not free from material misstatement, or if the auditor was unable to obtain sufficient appropriate audit evidence to conclude that the financial statements as a whole are free from material misstatement. Auditors may issue three types of modified opinions: a qualified opinion, an adverse opinion and a disclaimer of opinion.

Determining the type of modification to the auditor's opinion

152. The decision regarding which type of modified opinion is appropriate depends upon:

- The nature of the matter giving rise to the modification – that is, whether the financial statements are materially misstated or, in the event that it was impossible to obtain sufficient appropriate audit evidence, may be materially misstated; and
- The auditor's judgment about the pervasiveness of the effects or possible effects of the matter on the financial statements.

153. The auditor should express **a qualified opinion** if: (1) having obtained sufficient appropriate audit evidence, the auditor concludes that misstatements, individually or in the aggregate, are material, but not pervasive, to the financial statements; or (2) the auditor was unable to obtain sufficient appropriate audit evidence on which to base an opinion, but concludes that the effects on the financial statements of any undetected misstatements could be material but not pervasive.

154. The auditor should express **an adverse opinion** if, having obtained sufficient appropriate audit evidence, the auditor concludes that misstatements, individually or in the aggregate, are both material and pervasive to the financial statements.

155. The auditor should **disclaim an opinion** if, having been unable to obtain sufficient appropriate audit evidence on which to base the opinion, the auditor concludes that the effects on the financial statements of any undetected misstatements could be both material and pervasive. If, after accepting the engagement, the auditor becomes aware that management has imposed a limitation on the audit scope that the auditor considers likely to result in the need to express a qualified opinion or to disclaim an opinion on the financial statements, the auditor should request that management remove the limitation.

156. If expressing a modified audit opinion, the auditor should also modify the heading to correspond with the type of opinion expressed. ISSAI 170519 provides additional guidance on the specific language to use when expressing a modified opinion and describing the auditor's responsibility. It also includes illustrative examples of reports.

Emphasis of Matter paragraphs and Other Matters paragraphs in the auditor's report

157. If the auditor considers it necessary to draw users' attention to a matter presented or disclosed in the financial statements that is of such importance that it is fundamental to their understanding of the financial statements, but there is sufficient appropriate evidence that the matter is not materially misstated in the financial statements, the auditor should include an Emphasis of Matter paragraph in the auditor's report. Emphasis of Matter paragraphs should only refer to information presented or disclosed in the financial statements.

158. An Emphasis of Matter paragraph should:

- be included immediately after the opinion;
- use the Heading "Emphasis of Matter" or another appropriate heading;
- include a clear reference to the matter being emphasised and indicate where the relevant disclosures that fully describe the matter can be found in the financial statements; and
- indicate that the auditor's opinion is not modified in respect of the matter emphasised.

159. If the auditor considers it necessary to communicate a matter, other than those that are presented or disclosed in the financial statements, which, in the auditor's judgement, is relevant to users' understanding of the audit, the auditor's responsibilities or the auditor's report, and provided this is not prohibited by law or regulation, this should be done in a paragraph with the heading "Other Matter," or another appropriate heading. This paragraph should appear immediately after the opinion and any Emphasis of Matter paragraph.

Annex II: Letter of Confirmation



Municipalities for Youth in Kosovo Project

(Grant No. TF0A9991)

(P165485)

Project Financial Statements

As of and for the period from January 1 to November 30, 2024

Content

Financial Statements of the project	Page
♦ Statement of sources and uses of funds for the period from January 1 to November 30, 2024	1
♦ Statement of expenditures for the period from January 1 to November 30, 2024	2
♦ Notes to the financial statements for the period from January 1 to November 30, 2024	3-17
<i>Supplementary schedule to the financial statements:</i>	
- Accumulated statement of expenditures for the period from January 1 to November 30, 2024	18-19

Municipalities for Youth in Kosovo Project
(Grant No. TF0A9991)

Statement of Sources and Uses of Funds

For the period from January 1 to November 30, 2024

(in EUR unless otherwise stated)

Sources and uses of funds	Notes	Period from January 1 to November 30, 2024	Year ended December 31, 2023	Cumulative from inception date to November 30, 2024
Sources of funds				
Grant Funding (TF0A9991)	4	962,826	428,989	2,045,829
Temporary advance received by GoK	4	(141,901)	(54,505)	847
Co-financing from Municipalities	9	96,891	(2,741)	206,998
Total Sources		917,816	371,743	2,253,674
Uses of funds:				
Training and consulting services under Component 1 and 3	5	(45,867)	(44,457)	(270,904)
Goods	6	-	-	(3,020)
Training and consulting services under Component 2	7	(189,729)	(172,813)	(664,662)
Operating costs	8	(6,006)	(1,034)	(10,072)
Sub-Grants under Component 1	9	(676,214)	(153,439)	(1,305,016)
Total uses		(917,816)	(371,743)	(2,253,674)

The Statement of Sources and Uses of Funds is to be read in conjunction with the notes set out on pages 3 to 12 and forming an integral part of the financial statements.

The financial statements of the "Municipality for Youth in Kosovo Project", were authorized for issue by the management of the Project on May 30, 2025, and signed on its behalf by:


Z. Jeton QELA
Permanent Secretary MLGA


Znj. Suzana Kosumi
Chief Finance Officer

Municipalities for Youth in Kosovo Project
(Grant No. TF0A9991)

Statement of expenditures (Withdrawal schedule)
For the period from January 1 to November 30, 2024
(in EUR unless otherwise stated)

Grant No. TF0A9991

Withdrawal application	Type of application	Application payment amount	Training and CS under Comp.1 & Comp.3	Training and CS under Comp.2	Operating Costs	Sub-grants under Comp.1	Total	Deducted	SoE	Date received	Value date
M4Y-16	Reimbursement	331,185	31,377	83,382	3,740	212,686	331,185	-	331,185	26-Nov-24	04-Dec-24
M4Y-15	Reimbursement	488,893	14,490	106,346	2,266	365,790	488,893	-	488,893	19-Apr-24	24-Apr-24
M4Y-14	Reimbursement	142,748	15,323	106,346	201	20,878	142,748	-	142,748	02-Apr-24	24-Apr-24
Total		962,826	61,190	296,075	6,207	599,354	962,826	-	962,826		



Z. Jeton QELA

Permanent Secretary MLGA



Znj. Suzana Kosumi

Chief Finance Officer

Municipalities for Youth in Kosovo Project
(Grant No. TF0A9991)

Notes to the Financial Statements

For the period from January 1 to November 30, 2024

(in EUR unless otherwise stated)

1) General

The Grant Agreement for the Municipalities for Youth in Kosovo Project Grant No. TF0A9991 – (the ‘Project’), was signed between the International Development Bank for Reconstruction and Development (“World Bank”) acting as administrator of grant funds provided by Japan (“Donor”) under the Japan Social Development Fund and the Republic of Kosovo “Recipient”) on February 27, 2020. The total financing amount will not exceed US\$ 2,785,000, (two million and seven hundred eighty-five thousand). The project became effective on May 25, 2020, and its closing date initially set on January 30, 2023, has been postponed to July 31, 2024, due to a restructuring effective on January 2023.

Pursuant to the Grant Agreement, the Ministry of Local Government Administration (MoLGA) is responsible for Project implementation with due diligence and efficiency, in conformity with appropriate administrative, technical, financial, economic, environmental, and social standards and practices and in accordance with the provisions of the Grant Agreement.

Project Objectives and Description

The objective of the Project is to improve the socioeconomic inclusion of at least 3,000 marginalized youth in vulnerable communities in Kosovo through civic engagement activities and skills building activities. The Project consists of the following parts:

Component 1: Sub-grants for youth driven Community Development Initiatives

Financing of youth driven socio-economic initiatives at the community level that support youth inclusion and livelihoods through Sub-grants to eligible youth groups/CBOs.

Component 2: Youth stakeholders training

Financing of the engagement of a facilitating NGO to perform the following tasks: (i) community mobilization and outreach activities, (ii) soft skills training and project preparation/management training for youth in target communities; (iii) technical support for youth groups and CBOs who submitted an application pre-selected municipalities for funding, and (iv) follow-up support and supervision throughout sub-project implementation.

Component 3: Project Management and Administration, Monitoring and Evaluation and, Knowledge Dissemination

3.1. Project Management

Establishment of a Project Management Unit (PMU) responsible for the overall implementation of the Project, including inter alia, a project director, two component coordinators, (one for each component), a consultant for needs and mapping assessment, and a monitoring and evaluation specialist, a project coordinator, financial management specialist, a procurement specialist, a safeguards specialist, and public relations and communication specialist.

3.2. Monitoring and Evaluation

Tracking process of all youth driven initiatives using an online Management Information System (MIS) that integrates beneficiaries survey and activity progress data.

3.3. Knowledge dissemination

(i) Development of a dedicated website and social media pages to provide information about project activities and intermediate results; and (ii) Consolidation of lessons learned throughout project implementation and dissemination in annual forums, where youth stakeholders and beneficiaries will have an opportunity to present sub-project results.

Municipalities for Youth in Kosovo Project
(Grant No. TF0A9991)

Notes to the Financial Statements

For the period from January 1 to November 30, 2024

(in EUR unless otherwise stated)

1) General (continued)

Grant Agreement No. TF0A9991

The following table specifies the categories of Eligible Expenditures that may be financed out of the proceeds of the Grant ("Category"), the allocations of the amounts of the financing to each Category, and the percentage of expenditures to be financed for Eligible Expenditures in each Category:

Category	Amount of the financing allocated (expressed in US\$)	Percentage of the expenditure to be financed (inclusive of taxes)
(1) Training and consulting services under Component 1 and 3	313,600	100%
(2) Training and consulting services under Component 2	747,000	100%
(3) Operating costs	14,400	100%
(4) Sub-Grants under Component 1	1,710,000	85%
Total	2,785,000	

Pursuant to the grant agreement all project expenditures incurred under categories (1), (2), and (3) are financed 100% by the financing proceeds of Grant No.TF0A9991, while the expenditures incurred under Category (4) are financed at 85% by the financing proceeds of Grant No.TF0A9991 and 15% by Municipalities own budget.

Pursuant to the Grant Agreement, withdrawals up to an aggregate amount not to exceed US\$ 50,000 (equivalent), could be made for payments made prior to the date of the signature of the grant agreement but on or after February 8, 2019, for eligible expenditures under Category (1) and under Category (4) unless the Sub-Grants Manual has been prepared and adopted by the Recipient. This condition for disbursement was fulfilled on January 14, 2022, and the proceeds of the Grant under Category (4) are available for disbursement.

The commitment currency is US\$ and the payment currency is EURO. As of November 30, 2024 : US\$ 2,164,186.97 or Euro eq.2,055,977.62 (December 31, 2023: US\$ 1,215,033.08 or Euro eq. 1,100,772.86) were disbursed from the Grant proceeds.

2) Basis of preparation

The financial statements of the project for the period from January 1 to November 30, 2024, have been prepared for the purpose of complying with the provisions of the Project's objectives, the World Bank guidelines, and terms and conditions of the Grant No. TF0A9991.

The financial statements comprise the statement of sources (Cash Receipts) and use (Payments); the statement of expenditures used as the basis for the submission of withdrawal applications for the period from January 1 to November 30, 2024, and a summary of significant accounting policies and other explanatory notes.

The financial statements have been prepared in accordance with cash basis IPSAS - Financial Reporting under the Cash Basis of Accounting, which differs from Kosovo and International Financial Reporting Standards. On this basis, income is recognized when received rather than when earned and expenses are recognized when paid rather than when incurred. Accordingly, direct and indirect payments of the Project's expenses, which are made from the proceeds of the credit, are recognized as sources and uses of funds at the time the payment is made. The financial statements prepared for the special purpose are presented in Euro ("EUR") unless otherwise stated.

Municipalities for Youth in Kosovo Project
(Grant No. TF0A9991)

Notes to the Financial Statements

For the period from January 1 to November 30, 2024

(in EUR unless otherwise stated)

8. Sub -Grants (continued)

The subgrant expenses by source of financing are detailed below:

	Period from January 1 to November 30, 2024	Year ended December 31, 2023	Cumulative ended on December 31, 2024
Sub-Grants financed by TF (85%)	579,323	156,180	1,098,018
Sub- Grants financed by municipalities (15%)	96,891	(2,741)	206,998
Total Sub-Grant expense	676,214	153,439	1,305,016

The subgrant expenses by source of financing are further detailed as below:

	Period from January 1 to November 30, 2024		Year ended on December 31, 2023		Cumulative	
	TF	Municipal	TF	Municipal	TF	Municipal
Sub-Grants awarded					1,365,169	240,912
Sub- Grants paid	706,116	123,216	171,308	1,959	1,243,077	238,576
Sub- Grants returned	(37,425)	(268)	(15,128)	(4,700)	(55,691)	(5,521)
Sub- Grants not accepted, return pending	(89,368)	(26,057)	-	-	(89,368)	(26,057)
Total Sub-Grant expense	579,323	96,891	156,180	(2,741)	1,098,018	206,998

Sub-grants that were paid but not utilized in accordance with the sub-grant agreement are ineligible for financing from the grant proceeds and are therefore deducted from the total grant expenditure. Under the terms of the sub-grant agreement, beneficiaries are required to return the funds to the Kosovo Treasury.

Municipalities for Youth in Kosovo Project
(Grant No. TF0A9991)

Notes to the Financial Statements

For the period from January 1 to November 30, 2024

(in EUR unless otherwise stated)

The table below represents the awarded amount for the first and the second cycle to each beneficiary in ten Municipalities, and respective cumulative disbursements and returns.

First cycle	Sub-Grants Awarded			Sub-Grants Disbursed		Sub-Grants returned		Sub-Grants to be returned	
Beneficiary	Total investment value	(85% financed by TF)	Municipal cofinancing	TF funding	Municipal cofinancing	TF funding	Municipal cofinancing	TF funding	Municipal cofinancing
GLLOGOVC	104,140	88,519	15,621	77,817	15,621	(19,016)	(4,490)	(2,613)	(360)
Eldina Hasani	3,682	3,130	552	3,130	552	-	-	(280)	-
Albin Haziraj	3,452	2,934	518	2,934	518	(2,934)	(518)	-	-
Albert Zariqi	14,316	12,169	2,147	12,169	2,147	-	-	-	-
Ylljeta Hyseni	3,692	3,138	554	3,138	554	(3,138)	(554)	-	-
Elita Gruda	3,836	3,260	575	3,260	575	-	-	-	-
Adrian Muqolli	13,762	11,697	2,064	11,697	2,064	-	-	-	-
Donika Zogu	14,383	12,226	2,158	6,113	2,158	(6,113)	(2,158)	-	-
Muhamet									
Bytyqi	3,116	2,649	467	2,649	467	-	-	(295)	-
Bedri Curri	3,356	2,853	503	2,853	503	-	-	-	-
Levizja per Bashkim dhe Progres	5,801	4,931	870	4,931	870	-	-	-	-
Drita Mala	3,143	2,672	471	2,672	471	-	-	-	-
Reart Krasniqi	8,403	7,142	1,260	3,571	1,260	(3,571)	(1,260)	-	-
Eduart Berisha	2,397	2,038	360	2,038	360	-	-	(2,038)	(360)
Besa Haradini	3,835	3,260	575	3,260	575	(3,260)	-	-	-
Humanus Vita	3,807	3,236	571	3,236	571	-	-	-	-
Lejdina Franca	13,158	11,185	1,974	10,166	1,974	-	-	-	-
HANI I ELEZIT	23,570	20,035	3,536	17,591	3,536	-	-	(5,177)	(863)
Nusret Berisha	3,834	3,259	575	3,259	575	-	-	-	-
Klubi i Mundjes									
Dardania	5,750	4,888	863	4,888	863	-	-	-	-
Semir Kalisi	5,250	4,463	788	4,463	788	-	-	(2,231)	-
Endrit Bushi	2,986	2,538	448	2,538	448	-	-	(502)	-
Klubi i Volejbollit									
Sharri	5,750	4,888	863	2,444	863	-	-	(2,444)	(863)
RAHOVEC	116,951	99,408	17,543	78,085	17,543	(345)	-	(4,700)	(1,659)
Fatbardh									
Kabashi	13,877	11,795	2,082	8,253	2,082	-	-	-	-
Ojq Klubi Futbollistik									
Dejeni	13,222	11,238	1,983	11,238	1,983	-	-	-	-
Edonit Morina	3,814	3,242	572	3,242	572	-	-	-	-
Anita Hoti	14,541	12,360	2,181	12,360	2,181	-	-	-	-
Erjona									
Kelmendi	14,858	12,630	2,229	12,630	2,229	-	-	-	-
Arlinda Spahiu	11,059	9,400	1,659	4,700	1,659	-	-	(4,700)	(1,659)
Amar Kollari	14,095	11,981	2,114	5,990	2,114	-	-	-	-
Ojq Kshilli									
Rinor	14,293	12,149	2,144	10,680	2,144	-	-	-	-
Verona Krasniqi	3,965	3,370	595	3,370	595	(345)	-	-	-
Ebsare Kadiri	13,227	11,243	1,984	5,621	1,984	-	-	-	-

Municipalities for Youth in Kosovo Project
(Grant No. TF0A9991)

Notes to the Financial Statements

For the period from January 1 to November 30, 2024

(in EUR unless otherwise stated)

First cycle	Sub-Grants Awarded			Sub-Grants Disbursed		Sub-Grants returned		Sub-Grants to be returned	
Beneficiary	Total investment value	(85% financed by TF)	Municipal cofinancing	TF funding	Municipal cofinancing	TF funding	Municipal cofinancing	TF funding	Municipal cofinancing
SKENDERAJ	121,000	102,850	18,150	93,385	18,150	-	-	(4,293)	(1,453)
Zorana									
Kovaceviq	9,684	8,231	1,453	8,231	1,453	-	-	-	-
Azem Regja	9,684	8,231	1,453	4,115	1,453	-	-	(4,115)	(1,453)
Viktoria Zabeli	7,166	6,091	1,075	6,091	1,075	-	-	(178)	-
Dorentine Shala	9,684	8,231	1,453	8,231	1,453	-	-	-	-
Klubi									
Futbollistik									
Drenica	10,628	9,033	1,594	9,033	1,594	-	-	-	-
Ojq Drugeza	9,122	7,754	1,368	7,754	1,368	-	-	-	-
Asambli									
Drenica/									
Qendrim Beka	12,589	10,700	1,888	10,700	1,888	-	-	-	-
Laurent Aruqi	13,557	11,523	2,034	11,523	2,034	-	-	-	-
Engjellushe									
Shala	13,712	11,655	2,057	11,655	2,057	-	-	-	-
Qendra e									
Aspirateve									
Rinore	6,294	5,350	944	5,350	944	-	-	-	-
Flamur Kadriu	12,589	10,700	1,888	5,350	1,888	-	-	-	-
Agnesa									
Muhammedi	6,294	5,350	944	5,350	944	-	-	-	-
VUSHITRI	117,337	99,737	17,601	93,840	17,601	-	-	(3,372)	(581)
Freskim									
Bunjaku	3,873	3,292	581	3,292	581	-	-	(3,292)	(581)
Kujtim Surdulli	3,873	3,292	581	3,292	581	-	-	-	-
Art Natyra-20	13,363	11,359	2,004	11,359	2,004	-	-	-	-
Org.per									
Zhvillim dhe									
Komunikim Ura									
Sociale	14,525	12,346	2,179	12,346	2,179	-	-	-	-
Leard Mehana	3,873	3,292	581	3,292	581	-	-	-	-
Access Ojq	14,525	12,346	2,179	12,346	2,179	-	-	-	-
The Power Of									
Minde	13,875	11,794	2,081	5,897	2,081	-	-	-	-
Gresa Refiqe									
Qullunga	3,025	2,571	454	2,571	454	-	-	(80)	-
Agnesa									
Bollopoja	3,873	3,292	581	3,292	581	-	-	-	-
Redona Vatocei	3,674	3,123	551	3,123	551	-	-	-	-
Org.Joqeveritare									
Lidhja per									
Komunitet	9,805	8,335	1,471	8,335	1,471	-	-	-	-
Hareja	14,525	12,346	2,179	12,346	2,179	-	-	-	-
Strategjia Rinor	14,525	12,346	2,179	12,346	2,179	-	-	-	-
JUNIK	21,912	18,626	3,287	15,051	3,287	-	-	(6,567)	(1,769)
Ermelinda Gjota	2,921	2,483	438	2,483	438	-	-	(115)	-
Argjenda Shehu	3,247	2,760	487	2,760	487	-	-	-	-

Municipalities for Youth in Kosovo Project
(Grant No. TF0A9991)

Notes to the Financial Statements

For the period from January 1 to November 30, 2024

(in EUR unless otherwise stated)

First cycle	Sub-Grants Awarded			Sub-Grants Disbursed		Sub-Grants returned		Sub-Grants to be returned	
	Total investment value	(85% financed by TF)	Municipal cofinancing	TF funding	Municipal cofinancing	TF funding	Municipal cofinancing	TF funding	Municipal cofinancing
Erjona Gacaferri	3,949	3,357	592	3,357	592	-	-	-	-
Qaush Qestaj	8,410	7,148	1,261	3,574	1,261	-	-	(3,574)	(1,261)
Medina Hoxha	3,386	2,878	508	2,878	508	-	-	(2,878)	(508)
KACANIK	75,187	63,909	11,278	57,815	11,278	-	-	(3,259)	(575)
Enis Mjaki	14,245	12,108	2,137	12,108	2,137	-	-	-	-
Florinda Hasani	14,017	11,915	2,103	11,915	2,103	-	-	-	-
Fondacioni Bone Vet	-	-	-	-	-	-	-	-	-
Kaqanik	14,376	12,219	2,156	12,219	2,156	-	-	-	-
Qendrim	-	-	-	-	-	-	-	-	-
Qallaku	14,339	12,188	2,151	6,094	2,151	-	-	-	-
Kvrl Kaqaniku	14,376	12,220	2,156	12,220	2,156	-	-	-	-
Flora Adile	-	-	-	-	-	-	-	-	-
Krivanjeva	3,834	3,259	575	3,259	575	-	-	(3,259)	(575)
RANILLUG	18,791	15,972	2,819	10,803	1,906	-	-	-	-
Andjela Vasic	3,404	2,893	511	2,893	511	-	-	-	-
Stefan Aksic	3,272	2,781	491	2,781	491	-	-	-	-
Luka Djordjevic	2,964	2,520	445	2,520	445	-	-	-	-
Mihajlo	-	-	-	-	-	-	-	-	-
Velickovic	3,070	2,609	460	2,609	460	-	-	-	-
Milos	-	-	-	-	-	-	-	-	-
Djerdjevic	6,081	5,169	912	-	-	-	-	-	-
ZVEQAN	23,924	20,336	3,589	14,976	3,589	-	-	-	-
Andjela	-	-	-	-	-	-	-	-	-
Radenkovic	3,212	2,730	482	2,730	482	-	-	-	-
Nikolina Sulkic	2,445	2,078	367	2,078	367	-	-	-	-
Filip Jankovic	2,570	2,184	385	2,184	385	-	-	-	-
Anastasja	-	-	-	-	-	-	-	-	-
Spasojevic	3,086	2,623	463	2,623	463	-	-	-	-
Ecologica	6,703	5,697	1,005	2,849	1,005	-	-	-	-
OSN Aleto	5,909	5,022	886	2,511	886	-	-	-	-
FERIZAJ	152,337	129,487	22,851	85,492	22,851	(24,091)	(764)	(5,248)	(3,603)
Adiat Salihu	8,103	6,887	1,215	3,969	1,215	-	-	-	-
Aulona Gashi	4,020	3,417	603	3,417	603	-	-	-	-
Egzon Musliu	9,367	7,962	1,405	3,981	1,405	(2,908)	-	(1,073)	(1,405)
Elba Gashi	4,020	3,417	603	3,417	603	-	-	-	-
Elza Beluli	15,075	12,814	2,261	6,407	2,261	-	-	-	-
Endriana Luzha	13,467	11,447	2,020	4,824	2,020	(4,024)	-	-	-
Erbolina Sadiku	9,824	8,351	1,474	4,175	1,474	-	-	(4,175)	(1,474)
Gene Vllahu	13,246	11,259	1,987	5,630	1,987	(4,435)	-	-	-
Granit Sadiku	4,829	4,105	724	4,105	724	(4,105)	-	-	(724)
Jeton Selimi	14,523	12,344	2,178	6,172	2,178	(6,172)	-	-	-
Social Workers organization-	-	-	-	-	-	-	-	-	-
Laurita Avdiu	14,573	12,387	2,186	12,387	2,186	-	-	-	-

Municipalities for Youth in Kosovo Project
(Grant No. TF0A9991)

Notes to the Financial Statements

For the period from January 1 to November 30, 2024

(in EUR unless otherwise stated)

First cycle	Sub-Grants Awarded			Sub-Grants Disbursed			Sub-Grants returned	Sub-Grants to be returned	
Beneficiary	Total investment value	(85% financed by TF)	Municipal cofinancing	TF funding	Municipal cofinancing	TF funding	Municipal cofinancing	TF funding	Municipal cofinancing
Kuvendi i te Rinjeve Ferizaj	7,025	5,971	1,054	2,986	1,054	(282)	-	-	-
Lorik Krasniqi	5,096	4,331	764	2,166	764	(2,166)	(764)	-	-
Fondacioni i Festivalit te Teatrove	10,151	8,628	1,523	8,628	1,523	-	-	-	-
Shendrit Aliu	12,111	10,294	1,817	10,294	1,817	-	-	-	-
Yllora Mehmeti	6,908	5,871	1,036	2,936	1,036	-	-	-	-
Total first cycle	775,151	658,878	116,273	544,855	115,361	(43,453)	(5,254)	(35,229)	(10,862)

Municipalities for Youth in Kosovo Project
(Grant No. TF0A9991)

Notes to the Financial Statements

For the period from January 1 to November 30, 2024

(in EUR unless otherwise stated)

Second cycle	Sub-Grants Awarded			Sub-Grants Disbursed		Sub-Grants returned		Sub-Grants to be returned	
Beneficiary	Total investment value	(85% financed by TF)	Municipal cofinancing	TF funding	Municipal cofinancing	TF funding	Municipal cofinancing	TF funding	Municipal cofinancing
Stefan Maksinovic Smiljana Jovanovic	1,670	1,420	251	1,420	251	-	-	(1,420)	(251)
Kristina Popovic / Onladinski Savet Gracanica - OSG	2,130	1,811	320	1,811	320	-	-	-	-
Katarina Cvejic Miljana Milenkovic / Komunikacija Za Razvoj Društva	1,900	1,615	285	1,615	285	-	-	-	-
Sabri Muslija / A step to a better future	2,200	1,870	330	1,870	330	-	-	-	-
	2,390	2,032	359	2,032	359	-	-	-	-
	1,050	893	158	893	158	-	-	-	-
KACANIK	70,000	59,500	10,500	59,500	10,500	(2,380)	-	-	-
Qendra Kulturore "Kaçaniku"/Fadil Vila Lider	5,200	4,420	780	4,420	780	(431)	-	-	-
Keshilli i Veprimit Rinor - Kaçanik/Shpat	10,000	8,500	1,500	8,500	1,500	-	-	-	-
Bulica Shqatare Bjeshtatare Alpiniste	10,000	8,500	1,500	8,500	1,500	(996)	-	-	-
"Kaçaniku"/Rinesa Hoxha	10,000	8,500	1,500	8,500	1,500	-	-	-	-
Kampi i artisteve "Mural"	9,810	8,339	1,472	8,339	1,472	-	-	-	-
BONEVET Kaçanik/ Nafije Berisha	8,570	7,285	1,286	7,285	1,286	-	-	-	-
Shqata e Personave me Aftesi te Kufizuar "Handikos	13,440	11,424	2,016	11,424	2,016	-	-	-	-
Kacanik"/Samir Lama Shqeria Kulturore Artistike	9,000	7,650	1,350	7,650	1,350	(827)	-	-	-
"Gryka e Kaçanikut"/ Nuredin Krivanjeva	3,980	3,383	597	3,383	597	(126)	-	-	-
JUNIK	11,881	10,099	1,782	10,099	1,782	-	-	(1,579)	(805)
Edonis Gaxheri	4,000	3,400	600	3,400	600	-	-	-	(221)
Adelina Berisha	3,989	3,391	598	3,391	598	-	-	-	-
Zenel Krasniqi	3,893	3,309	584	3,309	584	-	-	(1,579)	(584)

Municipalities for Youth in Kosovo Project
(Grant No. TF0A9991)

Notes to the Financial Statements

For the period from January 1 to November 30, 2024

(in EUR unless otherwise stated)

Second Cycle	Sub-Grants Awarded			Sub-Grants Disbursed		Sub-Grants returned		Sub-Grants to be returned	
Beneficiary	Total investment value	(85% financed by TF)	Municipal cofinancing	TF funding	Municipal cofinancing	TF funding	Municipal cofinancing	TF funding	Municipal cofinancing
Agnesa Lushtaku Klubi i futbollit RUNIK UNITED-Dardan Zeqiri	2,286	1,943	343	1,943	343	-	-	-	-
OJ Rinia e pavarur-Lirigzon Lushtaku Erblina Haxhiu OJQ Skenderajlive-Aida Misimi Klubi i Pingpongut "Skenderaj"-Elsa Gecaj	8,229	6,994	1,234	6,994	1,234	-	-	-	-
Miran Rama	5,486	4,663	823	4,663	823	-	-	-	-
Bledi Ahmeti	2,880	2,448	432	2,448	432	-	-	-	-
Ardit Beka	10,057	8,549	1,509	8,549	1,509	-	-	-	-
Januz Kalleci	8,686	7,383	1,303	7,383	1,303	-	-	-	-
Filizat e bashkuar te ardhmeris"-Fatbardha Muharremi	1,829	1,554	274	1,554	274	-	-	-	-
Milica Sapic Albion	3,291	2,798	494	2,798	494	-	-	-	(393)
Dragaj Albiona Miftari	1,829	1,554	274	1,554	274	-	-	-	-
RAHOVEC SHL Kosova (Qendra Rinore)	2,286	1,943	343	1,943	343	-	-	-	-
Independent Women's Association Hareja-Samra Kerqagu Qendra Kulturore artistike "Jehona e anadrinit"-Tringa Thaqi	5,486	4,663	823	4,663	823	-	-	-	-
Dea Gashi	2,743	2,331	411	-	-	-	-	-	-
Safet Latifi Vizioni Rinise per Integrimet Sociale	1,829	1,554	274	1,554	274	-	-	(1,554)	(274)
Vanesa Dula	1,829	1,554	274	1,554	274	-	-	-	-
	99,490	84,567	14,924	84,567	14,924	(92)	-	(11,625)	(4,244)
	14,440	12,274	2,166	12,274	2,166	-	-	-	-
	8,470	7,200	1,271	7,200	1,271	(92)	-	-	-
	14,290	12,147	2,144	12,147	2,144	-	-	(1,985)	(2,144)
	3,990	3,392	599	3,392	599	-	-	-	-
	4,000	3,400	600	3,400	600	-	-	-	-
	11,000	9,350	1,650	9,350	1,650	-	-	-	-
	3,990	3,392	599	3,392	599	-	-	-	-

Municipalities for Youth in Kosovo Project
(Grant No. TF0A9991)

Notes to the Financial Statements

For the period from January 1 to November 30, 2024

(in EUR unless otherwise stated)

Second Cycle	Sub-Grants Awarded			Sub-Grants Disbursed		Sub-Grants returned		Sub-Grants to be returned	
Beneficiary	Total investment value	(85% financed by TF)	Municipal cofinancing	TF funding	Municipal cofinancing	TF funding	Municipal cofinancing	TF funding	Municipal cofinancing
Organizata e prinderve te femijeve me aftesi te kufizuara te Rahovecit-Benjamin Hasani	6,510	5,534	977	5,534	977	-	-	-	-
Organizata Kulturore e te Rinjeve - OKR- Gjylferije Hasku	6,000	5,100	900	5,100	900	-	-	-	-
Vesa Dema Shoqata Afariste e Gruas ERA-Haxhi Sada	3,800	3,230	570	3,230	570	-	-	-	-
Eliana Hoti Klubi i basketbollit Grapeland-Indrit Krasniqi	5,000	4,250	750	4,250	750	-	-	-	-
	4,000	3,400	600	3,400	600	-	-	-	-
	14,000	11,900	2,100	11,900	2,100	-	-	(9,640)	(2,100)
VUSHTERRI	87,471	74,350	13,121	74,350	13,121	-	-	(5,484)	(1,242)
Ojq Progresi-Arbesa Hoxha Klubi i Futbollit Vushtrri-Edon	9,075	7,714	1,361	7,714	1,361	-	-	-	-
Merovci OJQ Access	12,600	10,710	1,890	10,710	1,890	-	-	-	-
Ura Sociale Leonita Pllana Klubi i Volejbollit Vushtrri	7,420	6,307	1,113	6,307	1,113	-	-	-	-
	8,508	7,231	1,276	7,231	1,276	-	-	-	-
	2,400	2,040	360	2,040	360	-	-	-	-
	8,280	7,038	1,242	7,038	1,242	-	-	(5,484)	(1,242)
Klubi i basketbollit Vushtrri Enesa Latifi	6,600	5,610	990	5,610	990	-	-	-	-
	2,830	2,406	425	2,406	425	-	-	-	-
Qendra Rinore Hareja Strategjia Rinore	9,660	8,211	1,449	8,211	1,449	-	-	-	-
	11,600	9,860	1,740	9,860	1,740	-	-	-	-
OJQ Biodiversiteti	8,498	7,223	1,275	7,223	1,275	-	-	-	-
Total 2nd call	830,930	706,291	124,640	698,222	123,216	(12,239)	(268)	(54,139)	(15,195)
GRAND TOTAL	1,606,081	1,365,169	240,912	1,243,077	238,576	(55,692)	(5,522)	(89,368)	(26,057)

Municipalities for Youth in Kosovo Project
(Grant No. TF0A9991)

Notes to the Financial Statements

For the period from January 1 to November 30, 2024

(in EUR unless otherwise stated)

9) Expenditures by components

The expenditures by Project components are detailed as follows:

Project Components\ Category of expense	Trainings and CS under Comp.1 and 3	Trainings and CS under Comp.2	Operating Costs	Sub grants under Component 1	Period from January 1 to November 30, 2024	Year ended on December 31, 2023
(1) Sub-grants for youth driven Community Development Initiatives	-	-	-	676,214	676,214	153,439
(2) Youth stakeholders training	-	189,729	-	-	189,729	172,813
(3) Project Management and Administration, Monitoring and Evaluation, and Knowledge Dissemination	45,867	-	6,006	-	51,873	45,491
3.1: Project Management	45,867	-	6,006	-	51,873	36,683
3.2: Monitoring and Evaluation	-	-	-	-	-	7,774
3.3: Knowledge dissemination	-	-	-	-	-	-
Total	45,867	189,729	6,006	679,877	917,816	371,743

11) Un-drawn grant facilities

The balance of the undrawn funds under Grant No.TF0A9991 as of November 30, 2024 is US\$ 620,813.03 or Euro eq. 589,772.37 (December 31, 2023, was US\$ 1,642,380.56 or Euro eq. 1,522,273.27).

Municipalities for Youth in Kosovo Project

(Grant No. TF0A9991)

(P165485)

Statement of Cumulative Expenditures Withdrawal Schedule

(Supplementary schedule
to the Annual Financial Statements)

Financial Statements

For the period from January 1 to November 30, 2024

Municipalities for Youth in Kosovo Project
(Grant No. TF0A9991)

Statement of Cumulative Expenditures (Withdrawal Schedule)
For the period from January 1 to November 30, 2024
(in EUR unless otherwise stated)

Grant No. TF0A9991

Withdrawal application	Type of application	Application payment amount	Training and CS under Comp.1 & Comp.3	Training and CS under Comp.2	Operating Costs	Sub-grants under Comp.1	Total	Deducted	SoE	Date received	Value date
M4Y-16	Reimbursement	331,185	31,377	83,382	3,740	212,686	331,185	-	331,185	26-Nov-24	04-Dec-24
M4Y-15	Reimbursement	488,893	14,490	106,346	2,266	365,790	488,893	-	488,893	19-Apr-24	24-Apr-24
M4Y-14	Reimbursement	142,748	15,323	106,346	201	20,878	142,748	-	142,748	02-Apr-24	24-Apr-24
M4Y-13	Reimbursement	57,143	11,249	-	98	45,796	57,143	-	57,143	06-Dec-23	19-Dec-23
M4Y-12	Reimbursement	174,592	17,884	66,467	735	89,306	174,592	-	174,592	25-Jul-23	25-Jul-23
M4Y-11	Reimbursement	197,253	36,117	30,212	168	130,756	197,253	-	197,253	08-Feb-23	16-Feb-23
M4Y-10	Reimbursement	168,156	3,735	120,848	34	43,539	168,156	-	168,156	12-Oct-22	18-Oct-22
M4Y-9	Reimbursement	224,203	35,898	-	85	188,220	224,203	-	224,203	14-Sep-22	20-Sep-22
M4Y-8	Reimbursement	116,420	25,246	90,636	538	-	116,420	-	116,420	22-Jul-22	01-Aug-22
M4Y-7	Reimbursement	12,901	12,817	-	85	-	12,901	-	12,901	24-May-22	04-May-22
M4Y-6	Reimbursement	2,167	538	-	1,630	-	2,167	-	2,167	28-Feb-22	04-Mar-22
M4Y-5	Reimbursement	29,621	29,409	-	212	-	29,621	-	29,621	18-Feb-22	28-Feb-22
M4Y-4	Reimbursement	74,896	14,387	60,424	85	-	74,896	-	74,896	15-Sep-21	21-Sep-21
M4Y-3	Reimbursement	13,436	13,239	-	197	-	13,436	(2,167)	13,436	17-Aug-21	23-Aug-21
M4Y-2	Reimbursement	5,375	5,375	-	-	-	5,375	-	5,375	04-Jun-21	11-Jun-21
M4Y-1	Reimbursement	6,840	6,840	-	-	-	6,840	-	6,840	25-Jan-21	01-Feb-21
Total		2,045,829	273,924	664,662	10,074	1,097,171	2,045,829	(2,167)	2,045,829		

XIX

Z. Jeton QELA
Permanent Secretary MLGA

Znj. Suzana Kosumi
Chief Finance Officer